

REGISTERED NO: 3493191

CORPORATE MOSAIC LIMITED  
**Abbreviated financial statements  
for the year ended 30 June 2000**



# CORPORATE MOSAIC LIMITED

## **CORPORATE DETAILS**

### **Directors**

Stuart R Stradling CA	Chairman
Peter N Atkin FCIS	Managing Director

### **Secretary**

Peter N Atkin FCIS

### **Registered Office**

Client Support Centre  
2 Piries Place  
Horsham  
West Sussex RH12 1EH  
Telephone: 01403 266662  
Fax: 01403 269962  
Email: [info@corporatemosaic.com](mailto:info@corporatemosaic.com)

### **Auditors**

KPMG  
8 Salisbury Square  
London EC4Y 8BB

### **Group websites**

[www.corporatemosaic.com](http://www.corporatemosaic.com)  
[www.cyclick.co.uk](http://www.cyclick.co.uk)

### **Solicitors**

Gouldens  
10 Old Bailey  
London EC4M 7NG

### **Registered in England & Wales**

No 3493191

### **Bankers**

HSBC plc  
6 West Street  
Horsham  
West Sussex RH12 1PE

## **REPORT OF THE AUDITORS**

### **TO CORPORATE MOSAIC LIMITED**

Pursuant to section 247B of the Companies Act 1985.

We have examined the abbreviated accounts set out on pages 4 to 7 together with the financial statements of Corporate Mosaic Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 June 2000.

### **Respective responsibilities of Directors and Auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts are properly prepared in accordance with those provisions.



**KPMG**  
*Chartered Accountants*  
*Registered Auditors*

8 Salisbury Square  
London EC4Y 8BB  
25 April 2001

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2000

		30.06.00		30.06.99	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2	25,025		18,074	
Investment	3	1	25,026	-	18,074
<b>CURRENT ASSETS</b>					
Debtors		86,344		63,002	
Cash at bank and in hand		72,642		93,654	
		158,986		156,656	
<b>CREDITORS</b>					
Amounts falling due within one year		(129,881)		(140,664)	
<b>Net current assets</b>			29,105		15,992
<b>Total assets less current liabilities</b>			54,131		34,066
Provisions for liabilities and charges			(1,500)		-
<b>Net Assets</b>			52,631		34,066
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		40		40
Profit and loss account			52,591		34,026
<b>Equity Shareholders' Funds</b>			52,631		34,066

In preparing these accounts the directors have taken advantage of the exemptions conferred by Part I of Schedule VIII of the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board and signed on its behalf by:

Peter N Atkin  
**Director and Secretary**  
 25 April 2001



The notes on pages 5 to 7 form part of these financial statements

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2000**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt by virtue of section 248 of the Companies Act 1985 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

#### **1.2 Cash flow statement**

The company has taken advantage of the exemption, contained in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

#### **1.3 Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following straight line bases:

Fixtures, fittings and office equipment	10%
Computers and other electrical equipment	25%

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2000**

### **1.5 Operating leases**

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the profit and loss account as incurred.

### **1.6 Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

## **2. TANGIBLE FIXED ASSETS**

Plant, machinery, fixtures and fittings

	£
<b>COST</b>	
Brought forward at 1 July 1999	21,209
Additions	12,894
Carried forward at 30 June 2000	<u>34,103</u>
<b>DEPRECIATION</b>	
Brought forward at 1 July 1999	3,135
Charge for year	5,943
Carried forward at 30 June 2000	<u>9,078</u>
<b>NET BOOK VALUE AT 30 JUNE 2000</b>	<u>25,025</u>
<b>NET BOOK VALUE AT 30 JUNE 1999</b>	<u>18,074</u>

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2000

### 3. INVESTMENT

	2000 £	1999 £
1 ordinary share in CYCLICK Software Limited, a wholly owned subsidiary, registered in England and Wales. No transactions had taken place at 30 June 2000.	1	-

### 4. SHARE CAPITAL

	2000 £	1999 £
Ordinary shares of £1 each		
Authorised	100	100
Allotted, called up and fully paid	40	40

### 5. RELATED PARTY TRANSACTIONS

Peter Atkin, a director, is a partner in Atkin Corporate Services ("ACS"). Transactions with Atkin Corporate Services and Marie Stevens, a director, are indicated below:

	2000		1999	
	ACS	Marie Stevens	ACS	Marie Stevens
	£	£	£	£
<b>Turnover</b>				
Services	950	-	4,609	-
Expenses	-	-	2,216	-
<b>Administrative expenses</b>				
Services	76,996	44,000	60,738	27,450
Expenses	5,631	-	5,577	342
<b>Tangible assets</b>				
Office equipment etc.	-	-	11,327	-
<b>Other creditors</b>				
Loan	16,000	16,000	16,000	16,000
Loan interest	5,000	5,000	2,600	2,600