

Registered Number 03492885

CMC IMAGING SERVICES LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,264,414	2,362,793
		<u>2,264,414</u>	<u>2,362,793</u>
Current assets			
Debtors		131,927	139,344
Cash at bank and in hand		515,328	205,753
		<u>647,255</u>	<u>345,097</u>
Creditors: amounts falling due within one year		(271,867)	(268,529)
Net current assets (liabilities)		<u>375,388</u>	<u>76,568</u>
Total assets less current liabilities		<u>2,639,802</u>	<u>2,439,361</u>
Creditors: amounts falling due after more than one year		(1,519,610)	(1,587,663)
Accruals and deferred income		(21,500)	(21,500)
Total net assets (liabilities)		<u>1,098,692</u>	<u>830,198</u>
Capital and reserves			
Called up share capital	3	1	1
Other reserves		1	1
Profit and loss account		1,098,690	830,196
Shareholders' funds		<u>1,098,692</u>	<u>830,198</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 October 2016

And signed on their behalf by:

Dr D J Beale, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared on the historical basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow as it qualifies as a small company.

Turnover policy

Turnover represents net invoices sales of goods and services, excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Land & Buildings freehold 2% on cost

Equipment, fixtures and fittings 15% on a reducing balance basis

Computer Equipment 33% on a reducing balance basis

Plant and Machinery 20-30% on a reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	3,427,709
Additions	2,182
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>3,429,891</u>
Depreciation	
At 1 February 2015	1,064,916
Charge for the year	100,561
On disposals	-
At 31 January 2016	<u>1,165,477</u>
Net book values	
At 31 January 2016	<u><u>2,264,414</u></u>
At 31 January 2015	<u><u>2,362,793</u></u>

The net book value of other tangible fixed assets includes £70,000 (2015 - £100,000) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £30,000 (2015 - £136,994) for the year.

3 **Called Up Share Capital**

The company is controlled by David Beale, the director and majority shareholder.

Loans totalling £91,174 (2015: £63,150) were made to the company by the director Dr D Beale. The loan is accruing interest at 4%.

In the year dividends of £58,000 (2015: £13,000) were paid to the director Dr D Beale.

The director who served during the year provided capped personal guarantees in respect of the Bank Loans and Finance Leases.

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