

**LYNX EXPRESS PENSION TRUSTEES LIMITED**

**(REGISTERED NUMBER 3492715)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**27 SEPTEMBER 2003**



## **LYNX EXPRESS PENSION TRUSTEES LIMITED**

### **DIRECTORS' REPORT FOR THE PERIOD ENDED 27 SEPTEMBER 2003**

The directors have pleasure in submitting their annual report and financial statements for the year ended 27 September 2003.

The accounting reference date of the company is 30 September and financial statements are drawn up to a Saturday within seven days of that date. As such, these financial statements are drawn up to 28 September 2002 as permitted under Section 223 of the Companies Act 1985.

#### **PRINCIPAL ACTIVITIES**

The sole function of the company is to act as corporate trustee to the Lynx Express Pension Plan, the occupational pension scheme of Lynx Express Limited and its subsidiary companies.

#### **REVIEW OF OPERATIONS**

The company did not trade during the period hence no profit and loss account is presented. The state of the company's affairs is set out in the financial statements on pages 3 to 5.

#### **DIRECTORS**

Directors who have served throughout the year and to the date of this report unless otherwise indicated are as follows:

J W Coates	(resigned 26 June 2003)
B H Fairclough	
J R Homer	
D Mitchell	
C Moore	
RW Spence	(appointed 20 August 2003)
G Swift	

None of the directors had any beneficial interest in any contract or arrangement of significance to which the company was a party during the period.

#### **DIRECTORS' INTERESTS IN SHARE CAPITAL**

None of the directors have any interest in the share capital of the company.

## **LYNX EXPRESS PENSION TRUSTEES LIMITED**

### **DIRECTORS' REPORT FOR THE PERIOD ENDED 27 SEPTEMBER 2003 (CONTINUED)**

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of that company for the period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

A handwritten signature in black ink, appearing to be 'JR Homer', written over a horizontal line.

JR Homer  
Secretary

18 December 2003

# LYNX EXPRESS PENSION TRUSTEES LIMITED

## BALANCE SHEET – 27 SEPTEMBER 2003

	Note	<u>27 September 2003</u>	<u>28 September 2002</u>
		£	£
<b>CURRENT ASSETS</b>			
Debtors	4	2	2
		—	—
<b>NET ASSETS</b>		2	2
		—	—
<b>CAPITAL &amp; RESERVES</b>			
Called Up Share Capital	5,6	2	2
		—	—
<b>EQUITY SHAREHOLDERS' FUNDS</b>		2	2
		—	—

The notes on pages 4 to 5 form part of these financial statements.


For the year ended 27 September 2003 the company was entitled to the exemption from audit under section 249AA(1) of the Companies Act 1985, as it is a dormant company.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

1. ensuring the company keeps accounting records which comply with section 221 and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial Year, and of its profit and loss for the financial Year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 18 December 2003 and were signed on its behalf by:



JR HOMER  
DIRECTOR

# LYNX EXPRESS PENSION TRUSTEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS – 27 SEPTEMBER 2003

### 1 ACCOUNTING POLICIES

#### Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

### 2 PROFIT AND LOSS ACCOUNT

During the period, the company has not traded and has not incurred any liabilities and consequently has made neither a profit nor a loss.

### 3 DIRECTORS AND EMPLOYEES

The directors did not receive any remuneration from the company during the year. Other than directors the company had no employees.

### 4 DEBTORS

	<u>27 September 2003</u>	<u>28 September 2002</u>
	£	£
Called up share capital not paid	2	2
	—	—

### 5 CALLED UP SHARE CAPITAL

	<u>27 September 2003</u>	<u>28 September 2002</u>
	£	£
<u>Authorised share capital</u>		
2 Ordinary shares of £1 each	2	2
	—	—
<u>Issued share capital</u>		
2 Ordinary shares of £1 each	2	2
	—	—

# **LYNX EXPRESS PENSION TRUSTEES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS – 27 SEPTEMBER 2003 (CONTINUED)**

### **6 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	£
At 27 September 2003 and 28 September 2002	2
	==

### **7 ULTIMATE PARENT UNDERTAKING**

The Company's ultimate parent undertaking is Lynx Express Limited (registered number 3284685) which is registered in England and Wales. Copies of the financial statements for Lynx Express Limited can be obtained from Companies House, Crown Way, Cardiff CF14 3UZ.