

Abbreviated Audited Accounts for the Year Ended 31st December 2006

for

Pulse Insurance Limited

Previously known as
Professional Underwriters for Life and
Special Expenses Limited

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COMPANIES HOUSE

Pulse Insurance Limited

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for the Year Ended 31st December 2006

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Pulse Insurance Limited

Company Information
for the Year Ended 31st December 2006

DIRECTORS: A D Pilcher
P F Sandilands
D A Elliott

SECRETARY: D A Elliott

REGISTERED OFFICE: 6 The Courtyard
Clyffe House
Tincleton
Dorchester
Dorset
DT2 8QR

REGISTERED NUMBER: 3492137 (England and Wales)

AUDITORS: KingsBere Accountants
The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

BANKERS: Barclays Bank Plc
10 South Street
Dorchester
Dorset
DT1 1BT

Pulse Insurance Limited

Company Information
for the Year Ended 31st December 2006

SOLICITORS:

Holman Fenwick & Willan
Marlow House
Lloyds Avenue
London
EC3N 3AL

Report of the Independent Auditors to
Pulse Insurance Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages four to six, together with the financial statements of Pulse Insurance Limited for the year ended 31st December 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

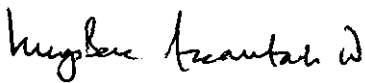
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



KingsBere Accountants
The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

Date:7 February 2007.....

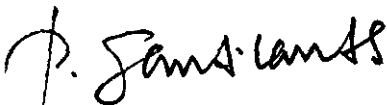
Pulse Insurance Limited

Abbreviated Balance Sheet
31st December 2006

	Notes	31.12.06 £	31.12.05 £
FIXED ASSETS			
Tangible assets	2	7,518	7,632
CURRENT ASSETS			
Debtors		21,457	9,382
Cash at bank		81,580	81,150
		<u>103,037</u>	<u>90,532</u>
CREDITORS			
Amounts falling due within one year		<u>38,953</u>	<u>44,214</u>
NET CURRENT ASSETS		<u>64,084</u>	<u>46,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>71,602</u></u>	<u><u>53,950</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	220,721	220,721
Share premium		10,096	10,096
Profit and loss account		<u>(159,215)</u>	<u>(176,867)</u>
SHAREHOLDERS' FUNDS		<u><u>71,602</u></u>	<u><u>53,950</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7.02.07
and were signed on its behalf by:



.....
Director

The notes form part of these abbreviated accounts

Pulse Insurance Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

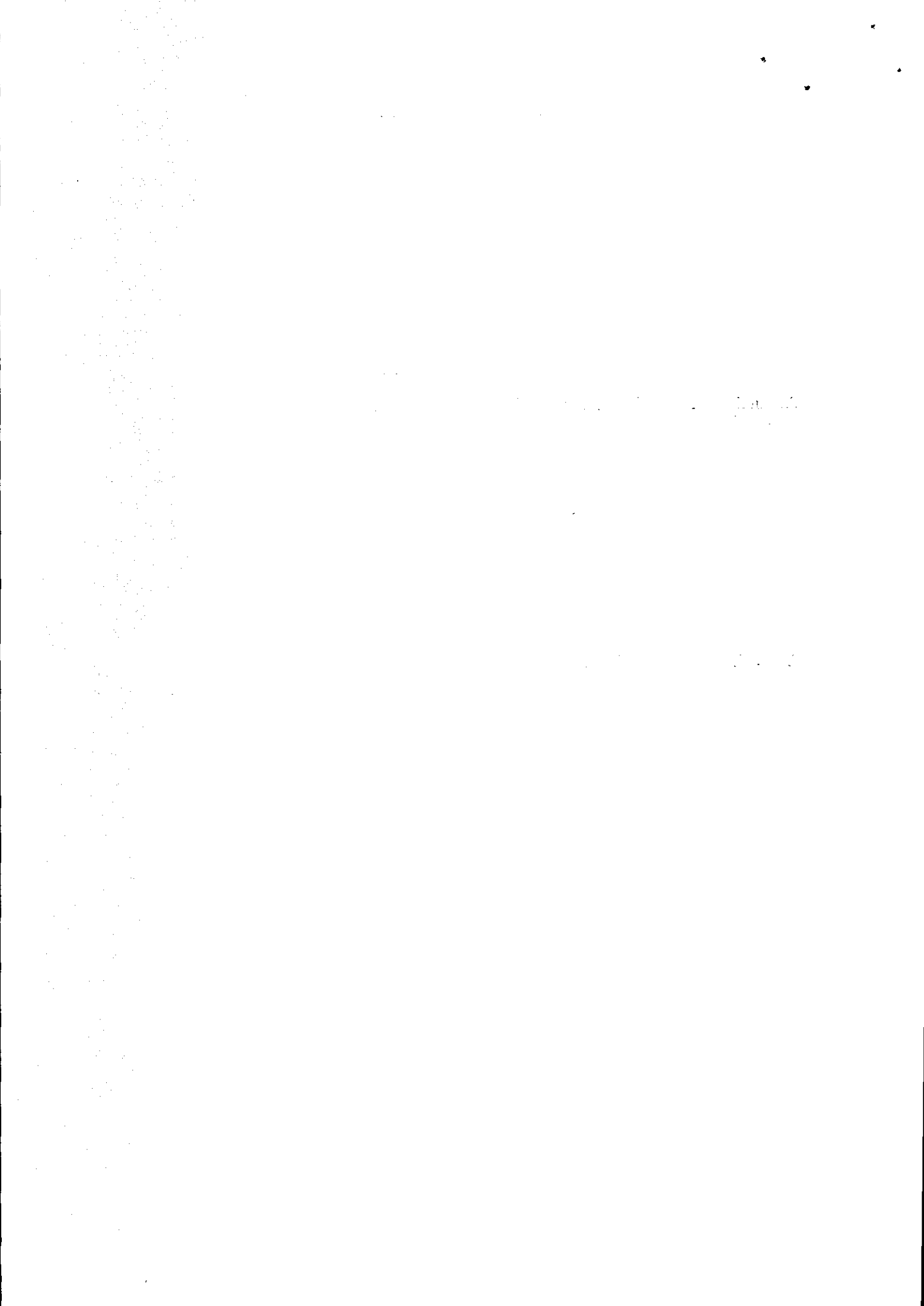
Office equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006	15,039
Additions	4,042
	<hr/>
At 31st December 2006	19,081
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DEPRECIATION	
At 1st January 2006	7,407
Charge for year	4,156
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At 31st December 2006	11,563
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NET BOOK VALUE	
At 31st December 2006	7,518
	<hr/>
At 31st December 2005	7,632
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Pulse Insurance Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2006

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.06 £	31.12.05 £
26,000,000	Ordinary	1p	<u>260,000</u>	<u>260,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.06 £	31.12.05 £
22,072,119	Ordinary	1p	<u>220,721</u>	<u>220,721</u>

