

**CORALI DANCE COMPANY**  
**(LIMITED BY GUARANTEE)**

**Company Number 03491964 (England & Wales)**  
**Charity Number 1067832**

**DIRECTORS' AND TRUSTEES' REPORT**  
**AND ACCOUNTS FOR THE YEAR ENDED**  
**31 MARCH 2013**

TUESDAY



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# **CORALI DANCE COMPANY**

## **Company Information**

<b>Directors and Trustees</b>	Andrew Sturley	(Chairman)
	John Sturley	(Treasurer)
	Sarah Archdeacon	
	Corolinda Lunghi	– resigned July 2012
	Geraldine McNamara	
	Jessica Hodge	– appointed December 2012
<b>Secretary</b>	Sarah Archdeacon	
<b>Registered Office</b>	2 <sup>nd</sup> Floor 52 - 54 Kennington Oval London SE11 5SW	
<b>Bankers</b>	Lloyds TSB Bank Plc 62 Tower Bridge Road London SE1	
	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
<b>Independent Examiner</b>	Mrs Nicola Michelle Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston, Lincolnshire PE21 6NA	
<b>Company Number</b>	03491964	(England & Wales)
<b>Charity Number</b>	1067832	

# **CORALI DANCE COMPANY**

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## **CORALI DANCE COMPANY**

### **Directors' and Trustees' Report for the Year Ended 31 March 2013**

The directors, who are also trustees of the charity present their annual report and the financial statements for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005, updated in June 2008, in preparing the annual report and financial statements of the charity.

The Company was incorporated on 13<sup>th</sup> January 1998 and registered as a charity on 29<sup>th</sup> January 1998.

#### **Structure, Governance and Management**

The directors who served during the period are detailed on the company information page. These directors and the secretary are also trustees.

#### **Trustee induction and training**

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

#### **Objects of the charity, principal activities and organisation of our work**

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The principal activity of the organisation is to provide the opportunity and facilities to enable adults with learning disabilities to work collaboratively with professional artists to create innovative performance work which challenges people's perception of disability/disability arts in general. The organisation also aims to forward disability education and the education of disability arts.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out.

#### **Achievements and Performance**

See attached annual report.

#### **Financial review**

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to a deficit of £(19,352) (2012 Surplus £4,896). The retained reserves at 31 March 2013 amount to £29,388.

Included in the retained reserves above is unrestricted (general) fund of £21,445. The trustees have been aware of the need to comply with good practice guidelines issued by the Charity Commission on free reserves and Corali's policy is included below.

#### **Plans for the Future**

See attached annual report.

#### **Reserve policy**

The Charity Commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed its free reserve policy and agree that unrestricted funds be used to augment project costs and that an emergency reserve of 3 months functioning costs be retained.

## **CORALI DANCE COMPANY**

### **Directors' and Trustees' Report continued for the Year Ended 31 March 2013**

#### **Risk management**

The trustees have examined the major risk which Corali faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

#### **Volunteers**

Corali recognises the contributions made by volunteers. It is estimated that the value of this is £3,900 during the year (based on 6 hours per week at £12.50 per hour).

#### **Statement of trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small Company Rules**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 15 October 2013 and signed on its behalf (by order of the board)



**Sarah Archdeacon**  
Secretary

# **CORALI DANCE COMPANY**

## **Independent Examiner's Report To The Trustees Of Coral Dance Company**

I report on the accounts of the company for the year ended 31 March 2013 set out on pages 4 to 11

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Sections 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



**MRS NICOLA MICHELLE LENTON FCCA**

**Independent Examiner**

**Dexter & Sharpe**

**Chartered Certified Accountants**

**The Old Vicarage**

**Church Close**

**Boston Lincolnshire**

**PE21 6NA**

**23 October 2013**

# CORALI DANCE COMPANY

## Statement of Financial Activities (Including Income and Expenditure Account) For The Year Ended 31 March 2013

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
<b>INCOMING RESOURCES</b>					
Incoming Resources from Generated Funds					
<i>Voluntary Income:</i>					
Donations and Grants	2	-	70,642	70,642	82,040
<i>Activities for generating funds:</i>					
Investment Income		22	-	22	20
<b>Incoming Resources from Charitable Activities:</b>					
Fees and Commissions	3	7,046	13,345	20,391	17,230
Misc Income		469	-	469	1,554
<b>Total Incoming Resources</b>		<u>7,537</u>	<u>83,987</u>	<u>91,524</u>	<u>100,844</u>
<b>RESOURCES EXPENDED</b>					
Charitable Activities	4	7,537	101,660	109,197	93,984
Governance Costs	4	-	1,679	1,679	1,964
<b>Total Resources Expended</b>		<u>7,537</u>	<u>103,339</u>	<u>110,876</u>	<u>95,948</u>
Net Incoming/(Outgoing) Resources		-	(19,352)	(19,352)	4,896
Reconciliation of Funds					
Total Funds Brought Forward		<u>21,445</u>	<u>27,295</u>	<u>48,740</u>	<u>43,844</u>
<b>Total Funds Carried Forward</b>		<u>21,445</u>	<u>7,943</u>	<u>29,388</u>	<u>48,740</u>

The notes on page 6 to 12 form part of these accounts

# CORALI DANCE COMPANY

**03491964 (England & Wales)**  
**Balance Sheet as at 31<sup>st</sup> March 2013**

## Notes

		<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>
5	<b>Fixed Assets</b>		
	Tangible Assets	<u>-</u>	<u>938</u>
	<b>Current Assets</b>		
6	Debtors	1,010	867
	Cash at Bank	<u>31,701</u>	<u>51,666</u>
		<u>32,711</u>	<u>52,533</u>
7	<b>Creditors: amounts falling due within one year</b>	<u>(3,323)</u>	<u>(4,731)</u>
	<b>Net Assets</b>	<u>29,388</u>	<u>47,802</u>
	<b>Total Assets less Current Liabilities</b>	<u>29,388</u>	<u>48,740</u>
9	<b>Funds</b>		
	Unrestricted Funds	21,445	21,445
	Restricted Funds	<u>7,943</u>	<u>27,295</u>
	<b>Total Funds</b>	<u>29,388</u>	<u>48,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 15 October 2013 and were signed on its behalf by



**Andrew Sturley - Director and Trustee**

The notes on page 6 to 12 form part of these accounts



# **CORALI DANCE COMPANY**

## **Notes to the Accounts for the Year Ended 31 March 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of Preparation of Accounts**

The financial statements are prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 (updated June 2008), Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

#### **Incoming Resources**

Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

#### **Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

#### **Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

#### **Designated Funds**

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

#### **Resources Expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

#### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Plant and Machinery – 20% on reducing balance / 2 year straight line.

# CORALI DANCE COMPANY

## Notes to the Accounts Continued for the Year Ended 31 March 2013

### 2. DONATIONS & GRANTS

<u>Grants</u>	<b>Restricted Funds £</b>	<b>2013 Total £</b>	<b>2012 Total £</b>
Arts Council England	1,000	1,000	13,282
Southwark Council	-	-	2,500
Co-Operative	2,000	2,000	-
The City Bridge Trust	3,150	3,150	9,450
The Peter Minet Trust	2,500	2,500	-
Big Lottery Fund	61,992	61,992	48,966
BBC Performing Arts Fund	-	-	3,262
RTR Foundation	-	-	4,580
	<u>70,642</u>	<u>70,642</u>	<u>82,040</u>

#### **Restricted Income Funds**

##### **Arts Council England**

To be spent on 'Big Dance Project'

##### **Southwark Council**

Towards revenue costs

Transition fund

##### **Co-Operative**

To be spent on 'One of a Kind' Project

##### **The City Bridge Trust**

To be spent on Participation Officers salary

##### **The Peter Minet Trust**

To be spent on Morley College course

##### **BBC Performing Arts Fund**

To be spent on master classes and performances for "One of Kind" project

##### **RTR Foundation**

To be spent on master classes and performances for "One of Kind" project

##### **Big Lottery Fund (Reaching Communities)**

To be spent on the Reaching Out project

# **CORALI DANCE COMPANY**

**Notes to the Accounts Continued for the Year Ended 31 March 2013**

## **3. FEES AND COMMISSIONS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2013 Total £</b>	<b>2012 Total £</b>
Royal Academy of Dance	316	-	316	-
Trinity Laban	-	-	-	54
Mary Rose School	470	-	470	-
Shape London	250	-	250	200
Uclan Media Factory	400	-	400	-
Fast Forward	200	-	200	-
Greenside School	-	13,345	13,345	9,740
London Borough of Lambeth	100	-	100	-
Picture at Pottersfields	250	-	250	-
STEP	500	-	500	500
Double Act	-	-	-	270
Kynnys The Threshold Association, Finland	1,956	-	1,956	2,021
Sybil Elgar School	-	-	-	80
Stretham Wells School	-	-	-	50
Bermondey Artists Group	-	-	-	2,100
Oval House Theatre	2,251	-	2,251	1,475
Community Focus	-	-	-	40
Brick Box CIC	-	-	-	700
University of Brighton	300	-	300	-
A New Direction	125	-	125	-
Siobhan Davies	(72)	-	(72)	-
	<u>7,046</u>	<u>13,345</u>	<u>20,391</u>	<u>17,230</u>

### **Greenside School**

Money raised from company activities (Arts Award Project, performances and workshop)

### **Mary Rose School**

Money raised from company activities (One off education projects)

### **Royal Academy of Dance**

Delivery of Inclusive practice workshops and honarium for placement students

### **Trinity Laban**

Delivery of session for community dance students

## **CORALI DANCE COMPANY**

### **Notes to the Accounts Continued for the Year Ended 31 March 2013**

#### **3. FEES AND COMMISSIONS Con**

**UCLAN Media Factory**

Delivery of Inclusive practice workshops

**Shape London**

Delivery of Big Dance workshop and performance

**Fast Forward**

Outreach workshops for two groups of young people

**London Borough of Lambeth**

One of a Kind Performance for festivals

**PICTURE: at Pottersfields**

One of a Kind performance for Paralympics

**STEP**

Delivery of project at Spa school and presentation of talk at Step conference

**Double Act**

Delivery of workshops towards performance

**Kynnys: The Threshold Association, Finland**

Performance in Festival of One of a Kind

**University of Brighton**

Delivery of symposium for Rocket Artists Side by Side project

**Sybil Elgar School**

Performance of "How Happy We Would Be"

**Streatham Wells School**

Performance of "How Happy We Would Be"

**A New Direction**

Delivery of talk at Conference

**Bermondsey Artists Group**

Adaptation of "How Happy We Would Be" fir Dilston Grove space

**Oval House Theatre**

Management costs towards partnership project "Demonstrate"

**Community Focus**

Performance of "How Happy We Would Be"

**Brick Box CIC**

Performance of "How Happy We Would Be"

# CORALI DANCE COMPANY

## Notes to the Accounts Continued for the Year Ended 31 March 2013

	Charitable Activities		2013	2012
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>4. RESOURCES EXPENDED</b>				
Salaries and National Insurance	1,500	30,799	32,299	26,865
Employers NI	-	2,444	2,444	2,239
Fees and commissions to artists	2,137	40,313	42,450	37,104
Materials, Props, utilities and Costumes	-	733	733	658
Rent	-	3,104	3,104	2,956
Insurance	-	680	680	718
Transport costs	-	4,705	4,705	6,912
Postage	-	63	63	33
Hospitality	-	71	71	86
Stationery	200	217	417	332
Photocopying and documentation	200	1,765	1,965	925
Telephone and internet	-	1,227	1,227	1,152
Sundries	238	259	497	174
Rehearsal space	1,000	2,336	3,336	2,254
Space Hire	1,000	5,145	6,145	672
Equipment Hire	-	375	375	1,292
Marketing	-	329	329	1,862
Consultancy	-	3,974	3,974	3,047
Staff and consultant expenses	1,262	-	1,262	2,313
Meeting costs	-	2,183	2,183	370
Depreciation	-	938	938	2,020
	<u>7,537</u>	<u>101,660</u>	<u>109,197</u>	<u>93,984</u>
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
<i>Governance Costs</i>				
Accountancy	-	1,323	1,323	1,525
Payroll administration	-	36	36	219
Subscriptions and publications	-	320	320	220
	<u>-</u>	<u>1,679</u>	<u>1,679</u>	<u>1,964</u>
<b>Total Resources Expended</b>	<u>7,537</u>	<u>103,339</u>	<u>110,876</u>	<u>95,948</u>
<i>Salaries consist of:</i>				
Trustees remuneration			20,280	20,280
Trustees social security			1,765	1,805
Salaries			12,019	6,585
Social security			679	434
			<u>34,743</u>	<u>29,104</u>

# CORALI DANCE COMPANY

## Notes to the Accounts Continued for the Year Ended 31 March 2013

### 5. TANGIBLE FIXED ASSETS

	Plant and Machinery £	
<b>Cost</b>		
At 1 April 2012	4,405	
Additions	-	
Disposals	-	
<b>At 31 March 2013</b>	<b><u>4,405</u></b>	
<b>Depreciation</b>		
At 1 April 2012	3,467	
Charge for year	<u>938</u>	
<b>At 31 March 2013</b>	<b><u>4,405</u></b>	
<b>Net Book Amount</b>		
At 31 March 2013	<u>-</u>	
At 31 March 2012	<u>938</u>	
	<b><u>2013</u></b>	<b><u>2012</u></b>
	<b>£</b>	<b>£</b>
<b>6. <u>DEBTORS</u></b>		
A New Direction	125	-
Shape London	50	-
University of Brighton	300	-
Prepayments	<u>535</u>	<u>867</u>
	<b><u>1,010</u></b>	<b><u>867</u></b>

### 7. CREDITORS AND ACCRUALS

Accountancy fees	780	750
Trade Creditors	<u>2,543</u>	<u>3,981</u>
	<b><u>3,323</u></b>	<b><u>4,731</u></b>

### 8. SHARE CAPITAL

The company is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

# CORALI DANCE COMPANY

## Notes to the Accounts Continued for the Year Ended 31 March 2013

### 9. FUNDS

	Balance at 01.04.12 £	Movement in Resources			Balance at 31.03.13 £
		Incoming £	Outgoing £	Transfers £	
Restricted funds	27,295	83,987	103,339	-	7,943
Unrestricted funds	21,445	7,537	7,537	-	21,445
	<u>48,740</u>	<u>91,524</u>	<u>110,876</u>	<u>-</u>	<u>29,388</u>

### 10. ANALYSING NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £
Fund balances at 31 March 2013 are represented by			
Cash at bank	21,445	10,256	31,701
Debtor	-	1,010	1,010
Current liabilities	-	(3,323)	(3,323)
Net current assets	<u>21,445</u>	<u>7,943</u>	<u>29,388</u>
Total net assets	<u>21,445</u>	<u>7,943</u>	<u>29,388</u>