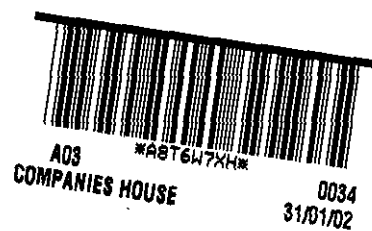


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**CORALI DANCE COMPANY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001**

**Company Registration Number: 3491964
Charity Registration Number : 1067832.**



**LOCAL ACCOUNTANCY PROJECT
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE 15 6JL**

**CORALI DANCE COMPANY
FINANCIAL STATEMENT
YEAR ENDED 31 MARCH 2001**

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**CORALI DANCE COMPANY
ADMINISTRATIVE INFORMATION
AS AT 31 MARCH 2001.**

REGISTRATION DETAILS

Coral Dance Company is registered as a charity in England and Wales - Registered Charity No: 1067832.

GOVERNING DOCUMENT

Coral Dance Company is an incorporated association governed by the Law of England and Wales. Company Registration No: 3491964.

COUNCIL OF MANAGEMENT

Jennifer Dyer (Chair)
Fiona Mills (Treasurer)
Sarah Dawson (Secretary)
Paulette Brien
Sally Davis
Dai Lewis
Amanda Colbourne
Alec Nacamuli
Douglas Battensby
Rebecca Skelton
Andrew Sturley

FORMAL ADDRESS

Coral Dance Company, The Beormund Centre,
177 Abbey Street, London SE1 2AN.

BANKERS

Lloyds TSB, 67 Tower Bridge Road, London SE1

INDEPENDENT EXAMINER

**LOCAL ACCOUNTANCY PROJECT
161 SUMNER ROAD
LONDON SE15 6JL**

CORALI DANCE COMPANY LIMITED
REPORT OF THE COUNCIL OF MANAGEMENT.
YEAR ENDED 31 MARCH 2001

PRINCIPAL ACTIVITY

The principal activity of the organisation is to provide the opportunity and facilities to enable adults with learning disabilities to work collaboratively with professional artists to create innovative performance work which challenges people's perception of disability/disability arts in general. The organisation also aims to forward disability education and the education of disability arts.

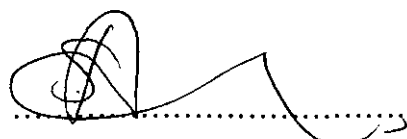
(See Corali Dance Company separate Annual Report for more information)

STATEMENT OF DIRECTORS' AND TRUSTEES' RESPONSIBILITIES

Law applicable to incorporated Charities in England and Wales require the trustees, who are also the directors of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors are responsible for keeping proper accounting records which disclose at any time the financial position of the Charity. They are also responsible for safe guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....Secretary

**CORALI DANCE COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2001.**

We report on the accounts for the year ended 31 March 2001 which are set out on the following pages.

STATEMENT OF DIRECTORS' AND TRUSTEES' RESPONSIBILITIES

As the Charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirements of section 43(2) of the Charities Act 1993 (the act) does not apply. It is our responsibility to state, on the basis of procedure specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act , whether particular matters have come to our attention.

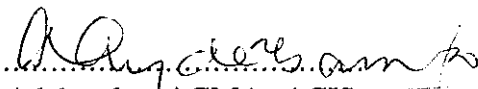
BASIS OF OUR EXAMINATION

Our examination was carried out in accordance with the General Directions given by the Charities Commissioners . an examination includes a review of the accounting records kept by the charity and a comparison of the accounts present with those records. It also includes consideration of explanation from you as trustees concerning any such matters . The procedure undertakes do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT.

In connection with our examination , no matter has come to our attention;

1. which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act and to
 - prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached .


A Adebambo ACMA, ACIS,

For Local Accountancy Project.
Sojourner Truth Community Centre
161 Sumner Road
London SE 15 6JL

**CORALI DANCE COMPANY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2001**

		Unrestricted Funds	Restricted Funds	Total Funds 2001 £	Total Funds 2000 £
	NOTES				
Grants	2		48287	48287	37936
Commission			10161	10161	
Fees			1814	1814	
Investment Income		699		699	560
Total Incoming Resources		699	60262	60961	38496
Resources Expended					
Support costs and costs of activities in furtherance of Charity's objects			59641	59641	29818
Management & Administration		0	1040	1040	672
Total Resources Expended		0	60681	60681	30490
Net Incoming/ Outgoing Resources		699	-419	280	8006
Balance brought forward		8922	8206	17128	9122
		9621	7787	17408	17128

**CORALI DANCE COMPANY
BALANCE SHEET
AS AT 31 MARCH 2001**

	Note	2001	2000
CURRENT ASSETS			
Cash at Bank		17608	17278
Debtors & Prepayment			
CURRENT LIABILITIES			
Creditors & Accruals	4	-200	-150
NET ASSETS		17408	17128
RESERVES			
Unrestricted Fund		9621	8922
Restricted Fund		7787	8206
		17408	17128

Approved by the Management Committee

on 21st January.....2002

[Signature] Chairperson

[Signature] Treasurer / Secretary

CORALI DANCE COMPANY
BALANCE SHEET (Continued)
as at 31 March 2001

The directors consider that for the period ended 31st March 2001 the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 . No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 11 were approved by the board of directors on*27 January 2002*.....and signed on its behalf by

Chairman

.....*[Signature]*.....

Secretary

.....*[Signature]*.....

**CORALI DANCE COMPANY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the report of the Council of Management and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

CORALI DANCE COMPANY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2001

	Note	2001 £	200 £
MONETARY ASSETS			
Bank Current Assets		17294	14614
CAF Accounts		314	2664
		<u>17608</u>	<u>17278</u>
OTHER ASSETS			
Acquired for general use by the Charity and belonging to the General Purpose Fund :	3		
		£	
Sony Camera (Cost £1709 in July 2000).		1709	
Computer		750	
		<u>2459</u>	
CURRENT LIABILITIES			
		£	£
Accountancy (LAP)	4	200	150
Payroll Admin			27
		<u>200</u>	<u>177</u>

CORALI DANCE COMPANY
Detailed Income
Year Ended 31 March 2001.

INCOME	TOTAL FUNDS	General Purpose Fund	Perform. Costs Fund	Education Fund
	£	£	£	£
Arts Council	22000		22000	
London Borough of Southwark	3047	2047	500	500
London Arts Board	5740		5740	
T. Clarkes	5000		5000	
Whitechapel	2360		449	1911
Morley College	507			507
Octopus	250		250	
Squid	200		200	
Jackson Lane	1400		1400	
BBC Children In Need	5500			5500
Bank Interest	699	699		
London Weekend Television	100		100	
Museum of Modern Art	1400		1400	
Sir John Cass	1500			1500
Strathcona	350		350	
Peter Minet & Company	1000		1000	
Carlton Television	1500			1500
New Walsall Gallery	308			308
Newcommen Colet	500			500
Ikon Gallery	100			100
Award For All	2500			2500
Bridge House Estate Trust	5000	5000		
	60961	7746	38389	14826

CORALI DANCE COMPANY
Detailed Expenditure
For The Year Ended 31 March 2001.

	2001	2000
OUTGOING RESOURCES		
Support costs of activities in furtherance of Charity's objects	£	£
Salaries & NI	18225	10644
Rent	1520	572
Fees/Commission	22260	10022
Insurance	705	386
Staff/Travel Expenses	163	228
Transport	3386	882
Venue Visit	326	
Hire of Venue		588
Hire of Equipment	1241	1399
Purchase of Equipment	1382	
Film	2198	
Contributing Artist		584
Capitol		1049
Photocopying & Documentation	661	357
Postage/news letter		200
Materials/Props/Utilities	2296	2227
Hospitality	520	
Facility Services	530	
Hall/ Room Hire	1357	
Training	50	18
Assistants	800	
Telephone	785	662
Publicity	1236	
	59641	29818
Management and Administration		
Bank Charges	54	22
Payroll Administration	163	34
Audit & Accountancy	200	150
Subscriptions & Publications		53
Legal & Professional		261
Office Cost	289	107
Sundry	334	45
	1040	672