

COMPANY REGISTRATION NUMBER 03491872

TRANS WORLD FILTRATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2013

LESSER & CO
Chartered Accountants
147 Station Road
North Chingford
London
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TUESDAY



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TRANS WORLD FILTRATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

TRANS WORLD FILTRATION LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>511,704</u>	<u>280,478</u>
CURRENT ASSETS			
Debtors		160,143	32,536
Cash at bank and in hand		<u>324,031</u>	<u>765,357</u>
		484,174	797,893
CREDITORS: Amounts falling due within one year		<u>204,032</u>	<u>292,610</u>
NET CURRENT ASSETS		<u>280,142</u>	<u>505,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>791,846</u>	<u>785,761</u>
CREDITORS: Amounts falling due after more than one year		-	328,763
		<u>791,846</u>	<u>456,998</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Revaluation reserve		230,547	-
Profit and loss account		<u>561,199</u>	<u>456,898</u>
SHAREHOLDERS' FUNDS		<u>791,846</u>	<u>456,998</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

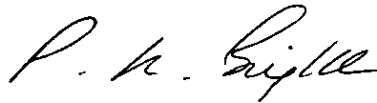
TRANS WORLD FILTRATION LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2013

These abbreviated accounts were approved by the directors and authorised for issue on 20 September 2013, and are signed on their behalf by

MRS P BRIGHT



Company Registration Number 03491872

The notes on pages 3 to 5 form part of these abbreviated accounts

YEAR ENDED 31 JANUARY 2013

TRANS WORLD FILTRATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

TRANS WORLD FILTRATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2013

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 February 2012	301,063
Additions	947
Revaluation	<u>230,547</u>
At 31 January 2013	<u>532,557</u>
 DEPRECIATION	
At 1 February 2012	20,585
Charge for year	<u>268</u>
At 31 January 2013	<u>20,853</u>
 NET BOOK VALUE	
At 31 January 2013	<u>511,704</u>
At 31 January 2012	<u>280,478</u>

The directors carried out a valuation of the investment properties as at 31 January 2013

On a historical cost basis this would have been included at an original cost of £279,453 (2012 £279,453)

3 SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>