

CRIPPS TRUST CORPORATION LIMITED

Company Number: 3491458

FOR THE PERIOD FROM 1 MAY 2001 to 30 APRIL 2002

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CRIPPS TRUST CORPORATION LIMITED

Company Number: 3491458

DIRECTORS

MR J M DENNY
MR G T TYLER
MR C J LANGRIDGE
MR A P L FERMOR
MR S D LENEY
MR P J RAYMOND
MRS A E LEWIS
MR R F PENTICOST
MR P SCOTT

SECRETARY

CRIPPS SECRETARIES LIMITED

REGISTERED OFFICE

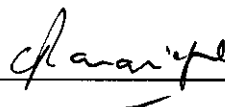
Seymour House, 11-13 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EG

NOTICE OF MEETING

NOTICE IS GIVEN that the Annual General Meeting of the Company will be held at Seymour House 11-13 Mount Ephraim Road Tunbridge Wells Kent TN1 1EG on 16 January 2003 at 11 am for the following purposes:

- 1 To receive the Directors' Report and Balance Sheet as at 30 April 2002.

BY ORDER OF THE BOARD



C. J. LANGRIDGE
DIRECTOR
CRIPPS SECRETARIES LIMITED

Secretary

Dated : 16 January 2003

A member who is entitled to attend and vote is entitled to appoint a proxy to attend and, vote in his stead. A proxy need not be a member.

CRIPPS TRUST CORPORATION LIMITED

Company Number: 3491458

DIRECTORS' REPORT

To be presented at the Annual General Meeting of the Company

The directors submit herewith their Report and Balance sheet as at 30 April 2002.

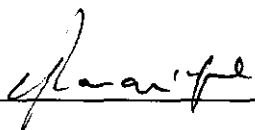
The Company's main activity is acting as trustee and executor. The Company does not trade and accordingly, no profit and loss account is prepared.

The name of the present directors are set out on page 1.

The directors have interests in the shares of the company as follows:

Director	Shares
J M Denny	99,996
A P L Fermor	1
C J Langridge	1
G T Tyler	1

BY ORDER OF THE BOARD



Director

CRIPPS TRUST CORPORATION LIMITED

Company Number: 3491458

BALANCE SHEET

as at 30 April 2002

SHARE CAPITAL

Authorised:

250,000 shares of £1 each	£250,000
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Issued:

*100,000 of £1 each, 4 of which are fully paid	£4
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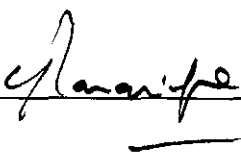
REPRESENTED BY:

CURRENT ASSETS

Cash	£4
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1. For the year ended 30 April 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
3. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approval by the Board of directors on 16 January 2003 and signed on their behalf by



A handwritten signature in black ink, appearing to be 'G. Mani', is written over a horizontal line. Below the line, there is a small horizontal stroke.

Director

* a promissory note has been issued in respect of the remaining £99,996 of the issued share capital