

Registered number  
03490668

Rhody Sims Imaging Limited

Filleted Accounts for the year ended

31 March 2018

**Rhody Sims Imaging Limited****Registered number:** 03490668**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	4,390	5,853
<b>Current assets</b>			
Debtors	3	13,943	72,707
Cash at bank and in hand		65,156	42,907
		<u>79,099</u>	<u>115,614</u>
<b>Creditors: amounts falling due within one year</b>	4	(69,255)	(111,260)
<b>Net current assets</b>		<u>9,844</u>	<u>4,354</u>
<b>Net assets</b>		<u>14,234</u>	<u>10,207</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		14,232	10,205
<b>Shareholder's funds</b>		<u>14,234</u>	<u>10,207</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Sims

Director

Approved by the board on 27 December 2018

**Rhody Sims Imaging Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services which is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	20% Straight line
Plant and machinery	25% Reducing balance
Fixtures, fittings, tools and equipment	25% Reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

**2 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2017	21,702	15,767	12,500	49,969
Disposals	(21,702)	-	-	(21,702)

At 31 March 2018	-	15,767	12,500	28,267
<b>Depreciation</b>				
At 1 April 2017	21,701	12,881	9,534	44,116
Charge for the year	-	721	741	1,462
On disposals	(21,701)	-	-	(21,701)
At 31 March 2018	-	13,602	10,275	23,877
<b>Net book value</b>				
At 31 March 2018	-	2,165	2,225	4,390
At 31 March 2017	1	2,886	2,966	5,853

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	13,943	72,707

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,583	3,912
Corporation tax	1,537	13,969
Other taxes and social security costs	1,557	18,457
Directors loan	56,413	67,757
Other creditors	7,165	7,165
	69,255	111,260

## 5 Controlling party

The ultimate controlling party is the director R Sims who holds 100% of the share capital.

## 6 Other information

Rhody Sims Imaging Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Old Court Mews  
311 Chase Road  
London N14 6JS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.