

**DECKCHAIR U.K. LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Deckchair U.K. Limited
Unaudited Financial Statements
For The Year Ended 31 January 2021

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**Deckchair U.K. Limited
Accountant's Report
For The Year Ended 31 January 2021**

Report to the directors on the preparation of the unaudited statutory accounts of Deckchair U.K. Limited For The Year Ended 31 January 2021

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Deckchair U.K. Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Deckchair U.K. Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Deckchair U.K. Limited and state those matters that we have agreed to state to the directors of Deckchair U.K. Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at
http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Deckchair U.K. Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Deckchair U.K. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Deckchair U.K. Limited. You consider that Deckchair U.K. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Deckchair U.K. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

28/10/2021

McManus Williams Limited
ACCA

Suite 2 Bellevue Mansions, 18-22 Bellevue Road
Clevedon
BS21 7NU

Deckchair U.K. Limited
Abridged Balance Sheet
As at 31 January 2021

Registered number: 03489234

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,366		3,108
			<u>5,366</u>		<u>3,108</u>
CURRENT ASSETS					
Debtors		8,238		26,862	
Cash at bank and in hand		<u>31,105</u>		<u>49,361</u>	
		39,343		76,223	
Creditors: Amounts Falling Due Within One Year					
		<u>(21,904)</u>		<u>(47,908)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>17,439</u>		<u>28,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,805</u>		<u>31,423</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(1,019)</u>		<u>(591)</u>
NET ASSETS			<u>21,786</u>		<u>30,832</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			<u>21,686</u>		<u>30,732</u>
SHAREHOLDERS' FUNDS			<u>21,786</u>		<u>30,832</u>

Deckchair U.K. Limited
Abridged Balance Sheet (continued)
As at 31 January 2021

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 January 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Oliver Francis

Director
28/10/2021

Ms Rebecca Taylor

Director

The notes on pages 4 to 6 form part of these financial statements.

Deckchair U.K. Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	33% on cost

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Deckchair U.K. Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 January 2021

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Total £
Cost	
As at 1 February 2020	17,923
Additions	5,361
Disposals	(6,624)
As at 31 January 2021	<u>16,660</u>
Depreciation	
As at 1 February 2020	14,815
Provided during the period	2,199
Disposals	(5,720)
As at 31 January 2021	<u>11,294</u>
Net Book Value	
As at 31 January 2021	<u>5,366</u>
As at 1 February 2020	<u>3,108</u>

Deckchair U.K. Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 January 2021

4. Share Capital

			2021	2020
Allotted, Called up and fully paid			100	100
			<u>100</u>	<u>100</u>
	Value	Number	2021	2020
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1	60	60	60
Ordinary B shares	1	40	40	40
			<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>

5. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings	
	2021	2020
	£	£
Within 1 year	-	16,500
Between 1 and 5 years	-	19,250
	<u>-</u>	<u>35,750</u>

6. General Information

Deckchair U.K. Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03489234 .
The registered office is 1 Temple Way, Desklodge, 5th Floor, Bristol, Somerset, BS2 0BY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.