

CROFTLANE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2001



CROFTLANE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2001

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CROFTLANE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3 together with the accounts of the company for the year ended 31 August 2001 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of the Directors and the Auditors

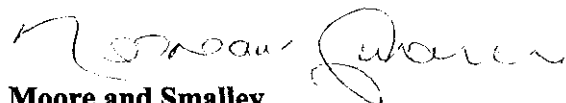
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Moore and Smalley
Chartered Accountants
Preston

21.6.02
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CROFTLANE LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2001

	Note	2001 £	2000 £
Fixed Assets			
Investments	2	31,800	31,800
Current Assets			
Cash at bank and in hand		50	96
Creditors: Amounts falling Due within one year		<u>(8)</u>	<u>(8)</u>
Net Current Assets		42	88
Total Assets Less Current Liabilities		<u>31,842</u>	<u>31,888</u>
Capital and Reserves			
Called-up equity share capital	3	32,000	32,000
Profit and Loss Account		<u>(158)</u>	<u>(112)</u>
Shareholders' Funds		<u>31,842</u>	<u>31,888</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved by the directors on the 21st June 2002, and are signed on their behalf by:

P A Dickson



CROFTLANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2001

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the accounts on the grounds that the company is small.

2. Fixed Assets

	Investments £
Cost	
At 1 September 2000 and 31 August 2001	<u>31,800</u>
Depreciation	<u>-</u>
Net Book Value	
At 31 August 2001	<u>31,800</u>
At 31 August 2000	<u>31,800</u>

3. Share Capital

Authorised share capital:

	2001 £	2000 £
40,000 Ordinary shares of £1.00 each	<u>40,000</u>	<u>40,000</u>

Allotted, called up and fully paid:

	2001 £	2000 £
Ordinary share capital	<u>32,000</u>	<u>32,000</u>