

Company Registration No. 03489161 (England and Wales)

SIMONSTONE HALL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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SIMONSTONE HALL LIMITED

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SIMONSTONE HALL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,184,830		1,184,613	
Current assets					
Stocks		19,700		21,355	
Debtors		26,944		24,739	
Cash at bank and in hand		18,254		36,472	
		<u>64,898</u>		<u>82,566</u>	
Creditors, amounts falling due within one year		<u>(846,692)</u>		<u>(762,826)</u>	
Net current liabilities			(781,794)		(680,260)
Total assets less current liabilities			<u>403,036</u>		<u>504,353</u>
Capital and reserves					
Called up share capital	3	870,002		870,002	
Profit and loss account		(466,966)		(365,649)	
Shareholders' funds		<u>403,036</u>		<u>504,353</u>	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 October 2012



Mr C J Mitchell
Director

Company Registration No 03489161

SIMONSTONE HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% on cost (see below)
Computer equipment	25% straight line
Fixtures, fittings & equipment	25 % reducing balance

No depreciation is provided on freehold land. Where buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation, no depreciation is charged

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	1,638,048
Additions	32,018
Disposals	(1,000)
At 31 March 2012	<u>1,669,066</u>
Depreciation	
At 1 April 2011	453,435
On disposals	(1,000)
Charge for the year	31,801
At 31 March 2012	<u>484,236</u>
Net book value	
At 31 March 2012	<u>1,184,830</u>
At 31 March 2011	<u>1,184,613</u>

SIMONSTONE HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	Authorised		
	2,000,000 Ordinary of £1 each	2,000,000	2,000,000
	Allotted, called up and fully paid		
	870,002 Ordinary of £1 each	870,002	870,002

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans from directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M R Cannon - Directors current account	-	701,209	76,000	-	(4,170)	773,039
		701,209	76,000	-	(4,170)	773,039

The above loan has been provided on an interest free basis and is repayable on demand. The balance shown above is included within 'Creditors' amounts due within one year'