

SCHUNK INTEC LTD.

**Company Registration Number:
03488643 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2015

End date: 31st December 2015

SUBMITTED

SCHUNK INTEC LTD.

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SCHUNK INTEC LTD.

Company Information for the Period Ended 31st December 2015

Director:	M J Kent R Dessel
Company secretary:	R Dessel
Registered office:	10 Cromwell Business Centre Howard Way, Interchange Park Newport Pagnell Buckinghamshire MK16 9QS
Company Registration Number:	03488643 (England and Wales)

SCHUNK INTEC LTD.

Directors' Report Period Ended 31st December 2015

The directors present their report with the financial statements of the company for the period ended 31st December 2015

Principal activities

The principal activity of the company in the period under review was:
Sale and distribution of technical goods

Directors

The directors shown below have held office during the whole of the period from
01st January 2015 to 31st December 2015

M J Kent

R Dessel

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 06 April 2016

And Signed On Behalf Of The Board By:

Name: M J Kent

Status: Director

Name: R Dessel

Status: Director

SCHUNK INTEC LTD.

Profit and Loss Account **for the Period Ended 31st December 2015**

	Notes	2015 £	2014 £
Turnover:		3,505,197	3,528,224
Cost of sales:		2,123,839	2,320,448
Gross profit or (loss):		<u>1,381,358</u>	<u>1,207,776</u>
Distribution costs:		10,148	11,539
Administrative expenses:		902,236	923,579
Other operating income:		19,509	5,500
Operating profit or (loss):		<u>488,483</u>	<u>278,158</u>
Profit or (loss) on ordinary activities before taxation:		<u>488,483</u>	<u>278,158</u>
Tax on profit or (loss) on ordinary activities:		100,725	58,267
Profit or (loss) for the financial year:		<u><u>387,758</u></u>	<u><u>219,891</u></u>

The notes form part of these financial statements

SCHUNK INTEC LTD.

Statement of total recognised gains and losses 31st December 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

SCHUNK INTEC LTD.

Balance sheet As at 31st December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	94,381	63,497
Total fixed assets:		94,381	63,497
Current assets			
Stocks:		43,484	37,716
Debtors:		990,330	858,711
Cash at bank and in hand:		83,748	85,128
Total current assets:		1,117,562	981,555
Creditors: amounts falling due within one year		405,611	326,478
Net current assets (liabilities):		711,951	655,077
Total assets less current liabilities:		806,332	718,574
Total net assets (liabilities):		806,332	718,574

The notes form part of these financial statements

SCHUNK INTEC LTD.

Balance sheet As at 31st December 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	3	100,000	100,000
Profit and Loss account:	4	706,332	618,574
Total shareholders funds:		<u>806,332</u>	<u>718,574</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 06 April 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: M J Kent

Status: Director

Name: R Dessel

Status: Director

The notes form part of these financial statements

SCHUNK INTEC LTD.

Notes to the Financial Statements for the Period Ended 31st December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

Accruals basis

Turnover policy

Invoiced sales excluding VAT

Tangible fixed assets depreciation policy

25%pa

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Notes to the Financial Statements for the Period Ended 31st December 2015

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2015:	-	-	44,350	-	163,211	207,561
Additions:	-	-	169	-	63,697	63,866
Disposals:	-	-	-	-	41,382	41,382
At 31st December 2015:	<u>-</u>	<u>-</u>	<u>44,519</u>	<u>-</u>	<u>185,526</u>	<u>230,045</u>
Depreciation						
At 01st January 2015:	-	-	43,173	-	100,891	144,064
Charge for year:	-	-	683	-	32,299	32,982
On disposals:	-	-	-	-	41,382	41,382
At 31st December 2015:	<u>-</u>	<u>-</u>	<u>43,856</u>	<u>-</u>	<u>91,808</u>	<u>135,664</u>
Net book value						
At 31st December 2015:	<u>-</u>	<u>-</u>	<u>663</u>	<u>-</u>	<u>93,718</u>	<u>94,381</u>
At 31st December 2014:	<u>-</u>	<u>-</u>	<u>1,177</u>	<u>-</u>	<u>62,320</u>	<u>63,497</u>

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Notes to the Financial Statements for the Period Ended 31st December 2015

3. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100,000	1.00	100,000
Total share capital:			<u>100,000</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100,000	1.00	100,000
Total share capital:			<u>100,000</u>

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Notes to the Financial Statements for the Period Ended 31st December 2015

4. Profit and loss account

	2015	2014
	£	£
Opening balance:	618,574	548,683
Profit or (loss) for the period:	387,758	219,891
Equity dividends paid:	300,000	150,000
Retained profit:	<u>706,332</u>	<u>618,574</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

