

Registered Number:03488455

England and Wales

A K R LIMITED

Unaudited Financial Statements

For the year ended 31 January 2020

A K R LIMITED
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For the year ended 31 January 2020

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A K R LIMITED
Statement of Financial Position
As at 31 January 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	564,091	548,906
		564,091	548,906
Current assets			
Trade and other receivables	3	56,929	61,917
Cash and cash equivalents		138,719	117,366
		195,648	179,283
Trade and other payables: amounts falling due within one year	4	(542,281)	(532,159)
Net current liabilities		(346,633)	(352,876)
Total assets less current liabilities		217,458	196,030
Provisions for liabilities		(6,588)	(4,130)
Net assets		210,870	191,900
Capital and reserves			
Called up share capital		5,000	5,000
Retained earnings		205,870	186,900
Shareholders' funds		210,870	191,900

For the year ended 31 January 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 August 2020 and were signed by:

P PATTI Director

A K R LIMITED
Notes to the Financial Statements
For the year ended 31 January 2020

Statutory Information

A K R LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 03488455.

Registered address:
 56 CUMNOR HILL
 OXFORD
 OX2 9HB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation					
At 01 February 2019	529,416	9,019	152,901	6,648	697,984
Additions	-	7,819	18,925	-	26,744
At 31 January 2020	529,416	16,838	171,826	6,648	724,728
Provision for depreciation and impairment					
At 01 February 2019	-	3,211	136,102	4,765	149,078
Charge for year	-	2,157	8,931	471	11,559
At 31 January 2020	-	10,368	145,033	5,236	160,637
Net book value					
At 31 January 2020	529,416	6,470	26,793	1,412	564,091
At 31 January 2019	529,416	808	16,799	1,883	548,906

A K R LIMITED
Notes to the Financial Statements Continued
For the year ended 31 January 2020

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	55,509	60,497
Other debtors	1,420	1,420
	56,929	61,917

The debtors above include the following amounts falling due after more than one year:

Other debtors	1,420	1,420
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4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft (secured)	383,970	410,000
Trade creditors	70,619	66,554
Taxation and social security	28,950	41,709
Other creditors	58,742	13,896
	542,281	532,159

5. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.