

ACLAIMS LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2004

THE MKL PARTNERSHIP LIMITED

Chartered Certified Accountants
Herston Cross House
230 High Street
SWANAGE
Dorset
BH19 2PQ



ACLAIMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2004

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ACLAIMS LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2004**

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		49,460	50,576
CURRENT ASSETS			
Debtors		430	451
Cash at bank and in hand		2,573	1,535
		<u>3,003</u>	<u>1,986</u>
CREDITORS: Amounts falling due within one year		<u>2,293</u>	<u>1,167</u>
NET CURRENT ASSETS		710	819
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,170</u>	<u>51,395</u>
CREDITORS: Amounts falling due after more than one year		31,088	37,186
		<u>19,082</u>	<u>14,209</u>

The Balance sheet continues on the following page.
The notes on page 3 form part of these abbreviated accounts.

ACLAIMS LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 2004**

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		18,982	14,109
SHAREHOLDERS' FUNDS		<u>19,082</u>	<u>14,209</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14th August 2004 and are signed on their behalf by:

MR. P. F. PRICE



MR. R. C. GLOVER



ACLAIMS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% Straight Line Method

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2003 and 31st March 2004	<u>56,157</u>
DEPRECIATION	
At 1st April 2003	<u>5,581</u>
Charge for year	<u>1,116</u>
At 31st March 2004	<u>6,697</u>
NET BOOK VALUE	
At 31st March 2004	<u>49,460</u>
At 31st March 2003	<u>50,576</u>

3. SHARE CAPITAL**Authorised share capital:**

	2004 £	2003 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>