ACLAIMS LIMITED

ABBREVIATED ACCOUNTS

FOR

31 MARCH 2007

ACLAIMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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ACLAIMS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
FIXED ASSETS	2				
Tangible assets			46,064		47,229
CURRENT ASSETS					
Debtors		468		1,088	
Cash at bank and in hand		4,149		2,463	
		4,617		3,551	
CREDITORS: Amounts falling due within one year		2,876		2,184	
NET CURRENT ASSETS			1,741		1,367
TOTAL ASSETS LESS CURRENT LIABILITIES			47,805		48,596
CREDITORS: Amounts falling due after more than one year			8,463		16,800
			39,342		31,796
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			39,242		31,696
SHAREHOLDERS' FUNDS			39,342		31,796

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ACLAIMS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 30 June 2007 and are signed on their behalf by

MR R C GLOVER

ACLAIMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. **ACCOUNTING POLICIES**

   Basis of accounting

   The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

   Turnover

   The turnover shown in the profit and loss account represents amounts invoiced during the year

   In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

   Fixed assets

   All fixed assets are initially recorded at cost

   Depreciation

   Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

   Freehold Property   -   2% Straight Line Method

   Financial instruments

   Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. **FIXED ASSETS**

	Tangible Assets £
COST	
At 1 April 2006 and 31 March 2007	56,256
DEPRECIATION	
At 1 April 2006	9,027
Charge for year	1,165
At 31 March 2007	10,192

ACLAIMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE
At 31 March 2007   **46,064**

At 31 March 2006   47,229

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	100	100	100	100