

Registered Number:03487816

England and Wales

Radcot Armoured Components

Unaudited Financial Statements

For the year ended 31 December 2018

Radcot Armoured Components

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Statement of Financial Position

As at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	200,000	200,000
Property, plant and equipment	3	128,851	111,657
		328,851	311,657
Current assets			
Inventories	4	54,000	54,000
Trade and other receivables	5	83,508	88,444
Cash and cash equivalents		331,361	350,148
		468,869	492,592
Trade and other payables: amounts falling due within one year	6	(47,301)	(39,897)
Net current assets		421,568	452,695
Total assets less current liabilities		750,419	764,352
Net assets		750,419	764,352
Capital and reserves			
Called up share capital		101	101
Retained earnings		750,318	764,251
Shareholders' funds		750,419	764,352

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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Statement of Financial Position Continued
For the year ended 31 December 2018

These financial statements were approved and authorised for issue by the Board on 23 September 2019 and were signed by:

C J Gurney Director

Radcot Armoured Components

Notes to the Financial Statements For the year ended 31 December 2018

Statutory Information

Radcot Armoured Components is a private limited company, limited by shares, domiciled in England and Wales, registration number 03487816.

Registered address:

Park Road
Faringdon
Oxon
SN7 7BP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25 Reducing balance
Motor vehicles	25 Reducing balance
Fixtures and fittings	25 Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

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Notes to the Financial Statements Continued For the year ended 31 December 2018

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 January 2018	200,000
At 31 December 2018	200,000
Net book value	
At 31 December 2018	200,000
At 31 December 2017	200,000

3. Property, plant and equipment

	Land and buildings	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£	£
At 01 January 2018	38,583	202,656	37,139	5,803	284,181
Additions	-	14,032	33,250	-	47,282
At 31 December 2018	38,583	216,688	70,389	5,803	331,463
Provision for depreciation and impairment					
At 01 January 2018	-	157,875	8,846	5,803	172,524
Charge for year	-	14,703	15,385	-	30,088
At 31 December 2018	-	172,578	24,231	5,803	202,612
Net book value					
At 31 December 2018	38,583	44,110	46,158	-	128,851
At 31 December 2017	38,583	44,781	28,293	-	111,657

4. Inventories

	2018	2017
	£	£
Stocks	54,000	54,000

5. Trade and other receivables

	2018	2017
	£	£
Trade debtors	80,072	83,201
Other debtors	3,436	5,243
	83,508	88,444

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Notes to the Financial Statements Continued
For the year ended 31 December 2018

6. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	28,379	20,329
Taxation and social security	18,904	12,515
Other creditors	18	7,053
	47,301	39,897

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.