

**Acumus Insurance Solutions Limited**  
**Abbreviated Accounts**  
**for the year ended 31 March 2012**

TUESDAY



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COMPANIES HOUSE

**Company Registration No. 3487744**

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**Independent Auditors' Report to Acumus Insurance Solutions Limited under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Acumus Insurance Solutions Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Gary Shaw (Senior Statutory Auditor)  
For and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Leeds

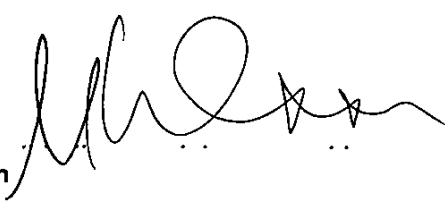
Date 4 October 2012 . . .

**Abbreviated Balance Sheet**  
**as at 31 March 2012**

	Note	Year ended 31 March 2012 £	Year ended 31 March 2011 £
<b>Current assets</b>			
Cash at bank and in hand	2	<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>1</u>	<u>1</u>
Reserves	4	<u>-</u>	<u>-</u>
<b>Shareholders' funds</b>	5	<u>1</u>	<u>1</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on ... 19/9/12 ...

...  
  
 Mr M Warren  
 Director

Acumus Insurance Solutions Limited  
 Company registration number 3487744

## Notes to the Abbreviated Accounts for the Year ended 31 March 2012

### 1. Accounting Policies

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

There is no recorded turnover as the trade of the company was hived up into UK General Insurance Limited as at 31 March 2011

### 2. Cash at bank and in hand

Included in cash at bank and in hand is £nil (2011 £nil) held in designated client and underwriter accounts

### 3. Called up share capital

	Year ended 31 March 2012 £	Year ended 31 March 2011 £
<b>Allotted and issued:</b>		
2 Ordinary shares of 50 pence each	<u>1</u>	<u>1</u>

### 4. Statement of movement on reserves

	Year ended 31 March 2012 £	Year ended 31 March 2011 £
At the start of the period	-	(4,374,167)
Movement in the year	-	455,003
Capital Reduction	-	5,050,999
Dividends paid	-	(1,131,835)
At the end of the period	<u>-</u>	<u>-</u>

### 5. Reconciliation of movement in shareholder's funds

	Year ended 31 March 2012 £	Year ended 31 March 2011 £
At the start of the period	1	(4,373,167)
Movement in the year	-	455,003
Preference shares converted to equity	-	5,050,000
Dividends paid	-	(1,131,835)
At the end of the period	<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts  
for the Year ended 31 March 2012****6. Ultimate holding company**

The immediate parent undertaking is UK General Insurance Limited

The ultimate parent undertaking and controlling party is R&H Trust Co Ltd as trustee for two trusts established in the Cayman Islands for the benefit of Mr P James and his family

Primary Group Limited, incorporated in Bermuda, is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 March 2012

UK General Insurance Group Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements