

ABBOTTS LTD

Registered Office:

UNIT A,
9 LYNDHURST ROAD,
CHESHAM,
BUCKINGHAMSHIRE. HP5 2DY.

Number of Company 03487464

ANNUAL REPORT AND ACCOUNTS 31st DECEMBER, 2013



GEORGE HAY & CO
ACCOUNTANTS
235 BERKHAMPSTEAD ROAD
CHESHAM BUCKINGHAMSHIRE

ABBOTTS LTD

DIRECTOR:

Matthew John Lunn

SECRETARY:

Mrs V.E. Lunn

REGISTERED OFFICE:

Unit A,
9 Lyndhurst Road,
Chesham,
Buckinghamshire.
HP5 2DY.

REGISTERED NUMBER:

03487464 England & Wales

ABBOTTS LTD.
ABBREVIATED BALANCE SHEET AT 31st DECEMBER, 2013

| <u>Note.</u> | <u>31.12.13</u> | <u>31.12.12</u> | |
|--------------|---|-------------------|-------------------|
| | <u>FIXED ASSETS:</u> | | |
| 2. | Tangible Asset | 7,230 | 9,640 |
| | <u>CURRENT ASSETS:</u> | | |
| 3. | Debtors | 34,466 | 49,880 |
| 4. | <u>CREDITORS:</u> Amounts falling due within one year | (182,097) | (180,279) |
| | <u>NET CURRENT ASSETS</u> | (147,631) | (130,399) |
| | <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | (140,401) | (120,759) |
| | <u>CREDITORS:</u> Amounts falling due after more than one year | - | - |
| | | <u>£(140,401)</u> | <u>£(120,759)</u> |
| | <u>SHARE CAPITAL:</u> | | |
| | <u>Authorised</u> - 1,000 Ordinary Shares of £1 each | | |
| | <u>Issued</u> - 500 Ordinary Shares of £1 each | 500 | 500 |
| | <u>PROFIT AND LOSS ACCOUNT</u> | (140,901) | (121,259) |
| | | <u>£(140,401)</u> | <u>£(120,759)</u> |

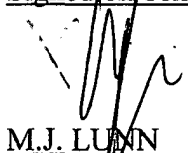
For the year ending 31st December 2013, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of Accounts.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

Signed on behalf of the Board



M.J. LUNN

Director

Approved by the Board 24th September, 2014

Notes on following page form an integral part of these Accounts

ABBOTTS LTD.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 2013

1. ACCOUNTING POLICIES:

(a) The Accounts are prepared under the Historical Cost Convention.

(b) Tangible Assets:

Depreciation is calculated at approximately 25% p.a. on the reducing balance.

2. TANGIBLE ASSETS:

| | <u>Total</u> | <u>Motor Vehicle</u> | <u>Office Equipment</u> |
|--|--------------|----------------------|-----------------------------|
| Cost at 1st January, 2013 and 31st December, 2013 | 15,082 | 12,750 | 2,332 |
| Depreciation at 1st January, 2013 | 5,442 | 3,250 | 2,192 |
| Depreciation for year | 2,410 | 2,375 | 35 |
| | 7,852 | 5,625 | 2,227 |
| <u>Less: Depreciation on Disposals</u> | - | - | - |
| Depreciation at 31st December, 2013 | 7,852 | 5,625 | 2,227 |
| Net Book Value at 31st December, 2013 | £7,230 | £7,125 | £105 |
| Net Book Value at 31st December, 2012 | £9,640 | £9,500 | £140 |

3. DEBTORS:

| | <u>2013</u> | <u>2012</u> |
|------------------------|----------------|----------------|
| Trade Debtors | 34,003 | 49,668 |
| Payments in Advance | 455 | 204 |
| Corporation Tax Refund | 8 | 8 |
| | <u>£34,466</u> | <u>£49,880</u> |

4. CREDITORS: (Amounts falling due within one year)

| | | |
|---|-----------------|-----------------|
| PAYE & NIC | 7,334 | 6,493 |
| VAT | 20,755 | 27,628 |
| Trade Creditors | 2,717 | 2,379 |
| Directors Loan Account | 3,266 | 2,904 |
| Other Loan | 138,023 | 138,023 |
| Bank Overdraft | 9,365 | 2,463 |
| Customers Storage Charges Paid in Advance | 637 | 389 |
| | <u>£182,097</u> | <u>£180,279</u> |