

# SSE (SE) Quest Trustee Limited

Director's report and financial statements

Year ended 31 March 2021

*Registered No.: 03487059*



# **SSE (SE) Quest Trustee Limited**

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# **SSE (SE) Quest Trustee Limited**

## **Director and Other Information**

<b>Director</b>	J. Stewart
<b>Registered office</b>	No. 1 Forbury Place 43 Forbury Road Reading United Kingdom RG1 3JH
<b>Secretary</b>	P. Lawns
<b>Registered number</b>	03487059

# SSE (SE) Quest Trustee Limited

## Director's Report

The director presents his report together with the financial statements for the Year ended 31 March 2021.

The director has also taken advantage of the exemption from preparing a Strategic report available under section 414b of Companies Act 2006.

The Company has not traded during the year, has not received any income or incurred any expenditure, and consequently has made neither a profit nor a loss.

### 1 Results and dividends

The profit for the financial year amounted to £nil (2020: profit of £nil).

The balance sheet at 31 March 2021 is set out on page 4 and indicates net assets of £1 (2020: £1).

### 2 Director

The director and secretary who served during the year are as listed on page 1. In accordance with the Articles of Association of the company the director is not required to retire by rotation.

### 3 Post balance sheet events

There have been no significant events since the balance sheet date.

### 4 Going concern

The company is dependent on ongoing financial support from a fellow group company. The financial statements have been prepared on a going concern basis which assumes adequate finance will be available for the foreseeable future.

### 5 Auditor

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the Year ended 31 March 2021 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006.

### 6 Assessing the impact of coronavirus

The Directors have considered the impact of coronavirus on the future prospects of the Company. Due to the operations of the Company, the impact of the virus on the current year has been limited and the impact on future periods is also expected to be limited. The Directors have also considered the expected impact of coronavirus on the Company and the Group in reaching their assessment of the Company's ability to continue as a going concern.

### 8 Brexit

The Director is aware of the political uncertainty as the UK transitions out of the European Union. Due to the nature of operations of the Company, the impact of Brexit is expected to be minimal.

On behalf of the Board:



John Stewart (Dec 8, 2021 12:37 GMT)

J. Stewart  
Director

08/12/2021

# SSE (SE) Quest Trustee Limited

## Statement of director's responsibilities in respect of the Director's report and the financial statements

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice) including FRS102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102").

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the Year ended 31 March 2021 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006.

On behalf of the Board:



John Stewart (Dec 8, 2021 12:37 GMT)

J. Stewart  
Director

08/12/2021

# SSE (SE) Quest Trustee Limited

## Balance Sheet as at 31 March 2021


	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	3	1	1
Cash at bank and in hand	4	107,719	107,719
		<u>107,720</u>	<u>107,720</u>
<b>Creditors: amounts falling due within one year</b>	5	(107,719)	(107,719)
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
<b>Equity Shareholders' funds</b>		<u>1</u>	<u>1</u>

For the Year ended 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Director acknowledges his responsibility for:

- ensuring the company keep accounting records which comply with section 386;
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These financial statements were approved by the Director on 08/12/2021 :

  
John Stewart (Dec 8, 2021 12:37 GMT)

J. Stewart

Director

Company registered number: 03487059

# SSE (SE) Quest Trustee Limited

## Statement of Changes in Equity for the Year ended 31 March 2021

	Share capital £	Total equity £
Balance at 1 April 2019	1	1
Profit for the financial year	-	-
Balance at 31 March 2020	<u>1</u>	<u>1</u>
Balance at 1 April 2020	1	1
Profit for the financial year	-	-
Balance at 31 March 2021	<u>1</u>	<u>1</u>

# SSE (SE) Quest Trustee Limited

## Notes on the Financial statements for the Year ended 31 March 2021

### 1 Significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

SSE (SE) Quest Trustee Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

The company has prepared dormant accounts for the year ended 31 March 2021.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling.

In the transition to FRS 102 from old UK GAAP, FRS 102 allows an entity to apply certain recognition and measurement exemptions to standard requirements. The entity being dormant, it has applied the exemptions available under the standard which allows the Company to retain its accounting policies for reported assets, liabilities and equity at the date of transition (being 1 April 2014) until there is any change to those balances or the Company undertakes new transactions.

### 2 Staff costs and numbers

The director did not receive any emoluments in respect of fees or services to the company in the year ended 31 March 2021 (2020: *Nil*).

No staff are employed by the Company.

### 3 Debtors: amounts falling due within one year

	2021 £	2020 £
Amounts due from group undertakings	1	1
	<u>1</u>	<u>1</u>

### 4 Cash at bank and in hand

	2021 £	2020 £
Cash & bank balances	107,719	107,719
	<u>107,719</u>	<u>107,719</u>

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts due to Southern Electric Quest Trust	107,719	107,719
	<u>107,719</u>	<u>107,719</u>



# SSE (SE) Quest Trustee Limited

## Notes on the Financial statements (continued) for the Year ended 31 March 2021

### 6 Share capital

	2021 £	2020 £
Equity:		
Allotted, called up and fully paid:		
1 ordinary share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

### 7 Ultimate parent company

The immediate parent undertaking is SSE Services plc which is registered in the United Kingdom. The ultimate parent company is SSE plc and is registered in Scotland. The largest and smallest Group in which the results of the Company are consolidated is that headed by SSE plc. The consolidated financial statements of the Group (which include those of the Company) are available from the Company Secretary, SSE plc, Inveralmond House, 200 Dunkeld Road, Perth, PH1 3AQ or by accessing the Company's website at [www.sse.com](http://www.sse.com).