

Southern Electric Quest Trustee Limited

Financial Statements

Year Ended 31 March 2015

Registered Number: 03487059

CONTENTS	Page No.
Directors and other information	1
Report of the Directors	2
Balance Sheet	3
Notes on the Financial Statements	4

THURSDAY



A4LG7TD5

A11

03/12/2015

#318

COMPANIES HOUSE

Southern Electric Quest Trustee Limited

Directors and other information

Directors

James McPhillimy

Registered Office

55 Vastern Road
Reading
Berkshire
RG1 8BU

Secretary

Peter Lawns (appointed 26th November 2014)
Lawrence Donnelly (resigned 26th November 2014)

Southern Electric Quest Trustee Limited

Report of the Directors

The financial statements for the year to 31 March 2015 are attached.

The Company has not traded during the period, has not received any income or incurred any expenditure, and consequently has made neither a profit nor a loss.

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

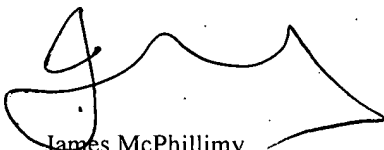
Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2015 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006.

The Director's Report was approved by the Board on 27th November and signed on its behalf by:



James McPhillimy
Director

Southern Electric Quest Trustee Limited

Balance Sheet as at 31 March 2015

	Note	2015 £	2014 £
Current assets			
Debtors: amounts due from SSE Services plc		1	1
Cash at bank and in hand		107,719	107,719
		<u>107,720</u>	<u>107,720</u>
Creditors: amounts falling due within one year			
Amounts due to Southern Electric Quest Trust		(107,719)	(107,719)
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Shareholders' funds		<u>1</u>	<u>1</u>

For the year ended 31 March 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

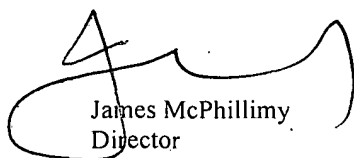
The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- i. ensuring the company keep accounting records which comply with section 386;
- ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2009).

The financial statements were approved by the Board on 27th November 2015 and signed on its behalf by:


James McPhillimy
Director

Southern Electric Quest Trustee Limited

Notes on the Accounts for the year ended 31 March 2015

1. Significant accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards.

2. Shares held in trust

The Company holds no ordinary shares of SSE plc in trust (2014 - nil) on behalf of employees of that Company and its subsidiaries.

3. Share capital

	2015 £	2014 £
Authorised: 1,000 ordinary shares of £1 each	1,000	1,000
Allotted and called up: 1 ordinary shares of £1 each	1	1

4. Ultimate holding company

The Company is a subsidiary of SSE plc, which is the ultimate parent company and is registered in Scotland. The largest and smallest group in which the results of the Company are consolidated is that headed by SSE plc. The consolidated accounts of the group (which include those of the Company) are available from the Company Secretary, SSE plc, Inveralmond House, 200 Dunkeld Road, Perth PH1 3AQ or by accessing the group's website at www.sse.com.