

REGISTERED NO.
3487059

Southern Electric Quest Trustee Limited

Accounts for the year ended 31 March 2010

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Southern Electric Quest Trustee Limited

Report of the Directors

The financial statements for the year to 31 March 2010 are attached

The Company has not traded during the period, has not received any income or incurred any expenditure, and consequently has made neither a profit nor a loss

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The following served as Directors during the year

Alistair Phillips-Davies
Peter Viles

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2010 and consequently auditors have not been appointed.

The Director's Report was approved by the Board on 28 June 2010 and signed on its behalf by


Vincent Donnelly
Company Secretary

Southern Electric Quest Trustee Limited**Registered No. 3487059****Balance Sheet as at 31 March 2010**

	Note	2010 £	2009 £
Current assets			
Debtors amounts due from SSE Services plc		1	1
Cash at bank and in hand		107,719	107,719
		<u>107,720</u>	<u>107,720</u>
Creditors: amounts falling due within one year			
Amounts due to Southern Electric Quest Trust		(107,719)	(107,719)
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Shareholders' funds		<u>1</u>	<u>1</u>

For the year ended 31 March 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- i ensuring the company keep accounting records which comply with section 386,
- ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 28 June 2010 and signed on its behalf by



Alistair Phillips-Davies
Director

Southern Electric Quest Trustee Limited

Notes on the Accounts for the year ended 31 March 2010

1. Significant accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with applicable accounting-standards

2. Shares held in trust

The Company holds no ordinary shares of Scottish and Southern Energy plc in trust (2009 - nil) on behalf of employees of that Company and its subsidiaries

3. Share capital

	2010 £	2009 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and called up		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Ultimate holding company

The Company is a subsidiary of Scottish and Southern Energy plc, which is the ultimate parent company and is registered in Scotland. The largest and smallest group in which the results of the Company are consolidated is that headed by Scottish and Southern Energy plc. The consolidated accounts of the group (which include those of the Company) are available from Corporate Communications, Inveralmond House, 200 Dunkeld Road, Perth PH1 3AQ.