

Company No.3486806

ICI SPECIALTY CHEMICALS PENSIONS TRUSTEE LIMITED

**Financial Statements for the year ending
31 December 1999**

Jrb:213k



ICI SPECIALTY CHEMICALS PENSIONS TRUSTEE LIMITED

Company No. 3486806

Directors' Report

The Directors submit their report and accounts for the period to 31 December 1999.

The Company was incorporated on 30 December 1997 and has not traded during the period. The Company's sole activity is to act as trustee of the ICI Specialty Chemicals Pension Fund and all the transactions undertaken as trustee are reflected in the financial statements of that Fund.

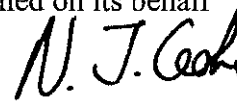
The directors of the Company during the period were:

A Atkinson
H R A Brown
J A Czarnuszewicz
Dr J Dolan
J R Entwistle
D Graham
Mrs A McEvoy
J M Murphy
C Pinnock
A Ray
Mrs B Wakefield

The Law Debenture Pension Trust Corporation p.l.c.

No director has an interest in the Company's share capital and no director has an interest in the ordinary shares of The Law Debenture Corporation p.l.c., the Company's ultimate holding company.

Approved by the Board
And signed on its behalf


N.J.Cooke

Secretary

Dated: 7 September 2000

Registered Office: 9, Millbank, London SW1P 3JF

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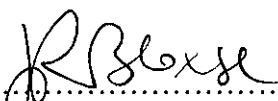
Balance Sheet as at 31 December 1999

	1999	1998
Assets		
Debtors		
Amount due from Holding Company	<u>£100</u>	<u>£100</u>
Financed by:		
Share Capital		
Authorised 100 Ordinary Shares of £1 each		
Called up, issued and fully paid		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

Note:

Throughout the financial period ended on the above date the company was dormant within the meaning of Section 250 of the Companies Act 1985.

Approved by the directors on : 7 September 2000

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The Law Debenture Pension Trust Corporation p.l.c.
Director