

**RANK (DMS) LIMITED**

**Registered No. 03486375**

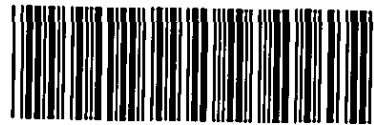
**DIRECTORS' REPORT**

**AND**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2009**

**TUESDAY**



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**RANK (DMS) LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009**

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The directors present their report and financial statements for the year ended 31 December 2009

**Business review and principal activities**

The Company's principal activity is that of an investment holding Company. The Company did not trade in the year and the directors do not expect the Company to trade in the future.

The directors do not recommend the payment of a dividend.

**Directors**

The following were directors of the Company during the year:

Mr P J Gallagher

Mr M I Burke

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and International Financial Reporting Standards ('IFRS') as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether all applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

By order of the board



Mr P J Gallagher  
Director

Date: 6 August 2010

Registered Office: Statesman House, Stafferton Way, Maidenhead, Berkshire, SL6 1AY  
Registered Number: 03486375

**RANK (DMS) LIMITED**  
**BALANCE SHEET AT 31 DECEMBER 2009**

	Note	2009 £000	2008 £000
<b>Assets</b>			
<b>Non-current assets</b>			
Financial assets – Investments	4	-	-
		-	-
<b>Current assets</b>			
Trade and other receivables	5	93,909	93,909
<b>Total assets</b>		93,909	93,909
<b>Net assets</b>		93,909	93,909
<b>Shareholders' equity</b>			
Ordinary share capital	6	12,945	12,945
Share premium	7	18,314	18,314
Other reserves	7	62,650	62,650
<b>Total equity</b>	7	93,909	93,909

All equity is attributable to equity interests


The notes on pages 3 to 4 are an integral part of these financial statements

For the financial year ended 31 December 2009, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

These financial statements were approved by the board on 6 August 2010 and were signed on its behalf by

  
Mr P. J. Gallagher  
Director

# **RANK (DMS) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. Accounting policies**

#### **(a) Basis of preparation**

The financial statements have been prepared in accordance with EU Endorsed International Accounting and Financial Reporting Standards ('IFRS') and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS

The financial statements have been prepared under the historic cost convention

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies. The best estimate of the directors may differ from the actual results.

#### **(b) Investments**

Investments in subsidiaries are held at cost less impairment

### **2. Income statement**

The Company has not traded in the year and has received no income and incurred no expenditure

### **3. Cash flow statement**

The Company has not traded in the year and consequently no cash flow statement has been prepared

### **4. Investments**

	<b>Investment in subsidiaries £000</b>
<b>Cost</b>	
At 31 December 2008 and 31 December 2009	<u>30,700</u>
<b>Aggregate impairment</b>	
At 31 December 2008 and 31 December 2009	<u>(30,700)</u>
<b>Net book value</b>	
At 31 December 2008 and 31 December 2009	<u>-</u>

The cost of investment at 31 December 2009 relates to a 100% direct holding in Rank Nemo (DMS) Limited. The principal activity of Rank Nemo (DMS) Limited was video duplication before operations were ceased.

### **5. Trade and other receivables**

	<b>2009 £000</b>	<b>2008 £000</b>
Amounts due from related parties repayable on demand	<u>93,909</u>	<u>93,909</u>

### **6. Ordinary share capital**

	<b>2009 £</b>	<b>2008 £</b>
Authorised 20,000,000 Ordinary shares of £1 each	<u>20,000,000</u>	<u>20,000,000</u>
Issued and fully paid 12,945,000 Ordinary shares of £1 each	<u>12,945,000</u>	<u>12,945,000</u>

### **7. Share premium, other reserves and shareholders' equity**

The Company has not traded in the year and consequently there have been no movements in share premium, other reserves or shareholders' equity. Other reserves represent retained earnings.

### **8. Directors and employees**

The directors received no remuneration in the year in respect of their services to the Company which were of negligible value (2008: nil). There were no employees of the Company during the year (2008: nil).

**RANK (DMS) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

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**9. Ultimate parent undertaking and related party transactions**

The Company's immediate parent undertaking is Rank Leisure Holdings Limited a company incorporated and registered in England and Wales

The Company's ultimate parent undertaking and controlling party is The Rank Group Plc. Both the Company and The Rank Group Plc are incorporated and registered in England and Wales

The Rank Group Plc is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of its consolidated financial statements can be obtained from [www.rank.com/investors/reports\\_2010.jsp](http://www.rank.com/investors/reports_2010.jsp) or by written request to the company secretary at the registered office detailed on page 1

There were no related party transactions during the year. As at 31 December 2009 the Company was owed £93,909,000 (2008: £93,909,000) by Rank Leisure Holdings Limited, its parent company

The loan is unsecured, interest free and repayable on demand. The Company has expressed that it does not intend to call in the loan in the next 12 months