

Registered number

03485904

ASSOCIATED INSTRUMENTS REPAIRS LIMITED

Abbreviated Accounts

31 January 2013

ASSOCIATED INSTRUMENTS REPAIRS LIMITED**Registered number:** 03485904**Abbreviated Balance Sheet****as at 31 January 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	3	27,172	35,251
Current assets			
Stocks		20,740	24,395
Debtors		85,775	95,318
Cash at bank and in hand		156,002	91,738
		<u>262,517</u>	<u>211,451</u>
Creditors: amounts falling due within one year		(50,817)	(35,819)
Net current assets		<u>211,700</u>	<u>175,632</u>
Total assets less current liabilities		<u>238,872</u>	<u>210,883</u>
Provisions for liabilities		(3,036)	(4,272)
Net assets		<u><u>235,836</u></u>	<u><u>206,611</u></u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		235,834	206,609
Shareholders' funds		<u><u>235,836</u></u>	<u><u>206,611</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

F H Khimji

Director

Approved by the board on 23 October 2013

ASSOCIATED INSTRUMENTS REPAIRS LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 January 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Patents	10% straight line
Research and development	20% straight line
Plant and machinery	25% per annum reducing balance
Office equipment	25% per annum reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 February 2012	97,239
At 31 January 2013	<u>97,239</u>

Amortisation

At 1 February 2012	97,239
At 31 January 2013	<u>97,239</u>

Net book value

At 31 January 2013	<u>-</u>
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3 Tangible fixed assets

£

Cost

At 1 February 2012	142,461
Additions	978
At 31 January 2013	<u>143,439</u>

Depreciation

At 1 February 2012	107,210
Charge for the year	9,057
At 31 January 2013	<u>116,267</u>

Net book value

At 31 January 2013	<u>27,172</u>
At 31 January 2012	<u>35,251</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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