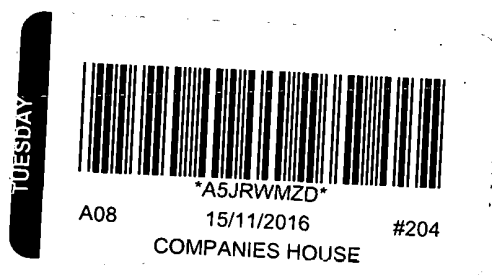


COMPANY REGISTRATION NUMBER: 03485566

BRIDGELEASE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29 FEBRUARY 2016



Peplows Limited
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

BRIDGELEASE LIMITED
(REGISTRATION NUMBER: 03485566)
ABBREVIATED BALANCE SHEET
AT 29 FEBRUARY 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>1,000,000</u>	<u>1,000,000</u>
Current assets			
Debtors		1,710	389
Cash at bank and in hand		<u>12,380</u>	<u>15,867</u>
		14,090	16,256
Creditors: Amounts falling due within one year		<u>(39,799)</u>	<u>(36,652)</u>
Net current liabilities		<u>(25,709)</u>	<u>(20,396)</u>
Total assets less current liabilities		974,291	979,604
Creditors: Amounts falling due after more than one year		<u>(348,311)</u>	<u>(355,700)</u>
Net assets		<u><u>625,980</u></u>	<u><u>623,904</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

BRIDGELEASE LIMITED
(REGISTRATION NUMBER: 03485566)
ABBREVIATED BALANCE SHEET
AT 29 FEBRUARY 2016

	Note	2016 £	2015 £
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		150,954	156,088
Profit and loss account		<u>474,026</u>	<u>466,816</u>
Shareholders' funds		<u>625,980</u>	<u>623,904</u>

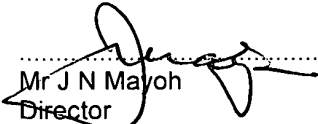
For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 October 2016 and signed on its behalf by:


Mr J N Mayoh
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

BRIDGELEASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Investment properties

The company's properties are held as a long term investment and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015):

- 1) Such properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve.
- 2) No depreciation or amortisation is provided in respect of freehold investment properties.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation or amortisation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than the calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

BRIDGELEASE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016****..... CONTINUED****2 Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 March 2015	1,000,000	1,000,000
Revaluations	(5,134)	(5,134)
Additions	5,134	5,134
At 29 February 2016	1,000,000	1,000,000
Depreciation		
At 29 February 2016	-	-
Net book value		
At 29 February 2016	1,000,000	1,000,000
At 28 February 2015	1,000,000	1,000,000

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	18,000	18,000
Amounts falling due after more than one year	152,963	161,184
Total secured creditors	170,963	179,184

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	80,963	89,184

BRIDGELEASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

..... CONTINUED

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 Control

The company is controlled by no individual party as no party has a majority shareholding.