

BLACK CROW SYSTEMS LIMITED

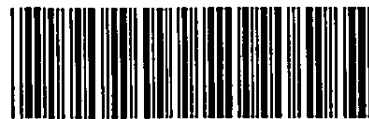
ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE

YEAR ENDED 31 DECEMBER 2012

REGISTERED NUMBER 03485477 (ENGLAND AND WALES)

FRIDAY



A2HA7YEZ

A06

20/09/2013

#8

COMPANIES HOUSE

BLACK CROW SYSTEMS LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

For the year ended 31 December 2012

CONTENTS

Page

2	Report of the director
3	Profit and loss account
4 - 5	Balance sheet
6 - 8	Notes to the accounts

DIRECTOR

Ramindur Singh

COMPANY SECRETARY

Vinita Singh

REGISTERED OFFICE

9 The Alders
Heston
Hounslow
Middlesex
TW5 0HP

REGISTERED NUMBER

03485477 (England and Wales)

BLACK CROW SYSTEMS LIMITED

REPORT OF THE DIRECTOR

For the year ended 31 December 2012

The director presents his annual report with the unaudited accounts of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of IT consultancy services

DIRECTOR

The director in office in the year was as follows

Ramindur Singh

Political and charitable contributions

No political or charitable donations over £2,000 were made during the year

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By Order of the Board

Director



Ramindur Singh

Dated

12 September 2013

BLACK CROW SYSTEMS LIMITED**PROFIT AND LOSS ACCOUNT**

For the year ended 31 December 2012

		2012	2011
	Notes	£	£
Turnover	2	18,776	31,519
Cost of sales		<u>-</u>	<u>-</u>
Gross profit		18,776	31,519
Administrative expenses		<u>(36,026)</u>	<u>(28,765)</u>
Operating profit / (loss)		(17,250)	2,754
Other interest receivable and similar income		<u>-</u>	<u>-</u>
Profit / (loss) on ordinary activities before taxation	3	(17,250)	2,754
Tax on profit on ordinary activities	4	<u>366</u>	<u>(693)</u>
Profit / (loss) for the financial year after taxation		<u>(16,884)</u>	<u>2,061</u>
Retained loss at 1 January 2012		(15,612)	(17,673)
Profit / (loss) for the financial year after taxation		<u>(16,884)</u>	<u>2,061</u>
Retained loss at 31 December 2012		<u>£(32,496)</u>	<u>£(15,612)</u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form part of these accounts

BLACK CROW SYSTEMS LIMITED**BALANCE SHEET**

31 December 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	5		2,461		2,307
Current assets					
Debtors	6	434		-	
Cash at bank and in hand		14,217		23,263	
		<u>14,651</u>		<u>23,263</u>	
Creditors amounts falling due within one year	7	<u>(49,181)</u>		<u>(40,823)</u>	
Net current liabilities			<u>(34,530)</u>		<u>(17,560)</u>
Total assets less current liabilities			(32,069)		(15,253)
PROVISIONS FOR LIABILITIES					
Deferred taxation	8		<u>(327)</u>		<u>(259)</u>
TOTAL NET LIABILITIES			<u>£(32,396)</u>		<u>£(15,512)</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			<u>(32,496)</u>		<u>(15,612)</u>
Shareholders' funds	10		<u>£(32,396)</u>		<u>£(15,512)</u>

The notes on pages 6 to 8 form part of these accounts

BLACK CROW SYSTEMS LIMITED

BALANCE SHEET (continued)

31 December 2012

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of
the Board of Directors



Director

Ramindur Singh

Approved by the Board 12 September 2013

The notes on pages 6 to 8 form part of these accounts

BLACK CROW SYSTEMS LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

For the year ended 31 December 2012

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding VAT

Tangible fixed assets

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life

Plant and machinery	25% on the reducing balance
---------------------	-----------------------------

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Going concern basis

The financial statements have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

2 TURNOVER

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activities.

BLACK CROW SYSTEMS LIMITED

NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the year ended 31 December 2012

	2012 £	2011 £
3 OPERATING PROFIT / (LOSS)		
The operating loss (2011 - profit) is stated after charging		
Depreciation of tangible fixed assets	820	769
Director's remuneration	8,400	7,500
4 TAX ON PROFIT ON ORDINARY ACTIVITIES		
UK Corporation tax	-	434
Over provision in last year	(434)	-
Deferred tax charge	68	259
	£(366)	£693
5 TANGIBLE FIXED ASSETS		
COST		
At 1 January 2012	9,464	9,464
Additions	974	974
At 31 December 2012	£10,438	£10,438
DEPRECIATION		
At 1 January 2012	7,157	7,157
Charge for year	820	820
At 31 December 2012	£7,977	£7,977
NET BOOK VALUES		
At 31 December 2012	£2,461	£2,461
At 31 December 2011	£2,307	£2,307
	2012 £	2011 £
6 DEBTORS		
Other debtors	434	-
	£434	-

BLACK CROW SYSTEMS LIMITED**NOTES TO THE UNAUDITED ACCOUNTS (continued)**

For the year ended 31 December 2012

	2012 £	2011 £
7 CREDITORS - amounts falling due within one year		
Accruals	1,200	1,200
Director's loan account	46,192	38,021
Taxation and social security	1,789	1,602
	<u>£49,181</u>	<u>£40,823</u>
8 DEFERRED TAXATION		
Balance at 1 January 2012	259	-
Charge for the year	68	259
Balance at 31 December 2012	<u>£327</u>	<u>£259</u>
The provision for deferred taxation is made up of accelerated capital allowances		
9 CALLED UP SHARE CAPITAL		
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
10 SHAREHOLDERS' FUNDS		
Reconciliation of movements on shareholders' funds		
Profit / (loss) for the financial year after taxation	(16,884)	2,061
Dividends paid	-	-
Net additions to the shareholders' funds	(16,884)	2,061
Opening shareholders' funds	(15,512)	(17,573)
Closing shareholders' funds	<u>£(32,396)</u>	<u>£(15,512)</u>
11 CONTINGENT LIABILITIES		
There were no contingent liabilities at the balance sheet date which have not been provided for in the accounts		
12 RELATED PARTY TRANSACTIONS		
Loan from director		
During the year, the company was provided with a loan in the sum of £46,192 (2011 £38,021) by Mr R Singh, the sole director of the company. The loan is repayable on demand.		
Controlling party		
Mr Ramindur Singh, the sole director of the company, jointly controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.		