

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED



WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED (REGISTERED NUMBER: 03485365)

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FOR THE YEAR ENDED 31 MARCH 2021

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**WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

J Ridgement
G H Miles
C A Brandwood
J M Turton
J A Warwick
P Spencer
M F W Willey
R P Holroyd Smith
S Brock
C J Bickle
J Servan
E Nichols
Z Truscott
H J France
N J Beamish
D C Pinder
M P N Tod

SECRETARY:

C M D Turner

REGISTERED OFFICE:

Winchester Business Centre
10 Parchment Street
Winchester
Hampshire
SO23 8AT

REGISTERED NUMBER:

03485365 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

**WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED (REGISTERED NUMBER: 03485365)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		7,639		13,127
CURRENT ASSETS					
Debtors	5	117,471		47,087	
Cash at bank		218,502		117,147	
		335,973		164,234	
CREDITORS					
Amounts falling due within one year	6	45,712		46,038	
NET CURRENT ASSETS			290,261		118,196
TOTAL ASSETS LESS CURRENT LIABILITIES			297,900		131,323
RESERVES					
Income and expenditure account			297,900		131,323
			297,900		131,323

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

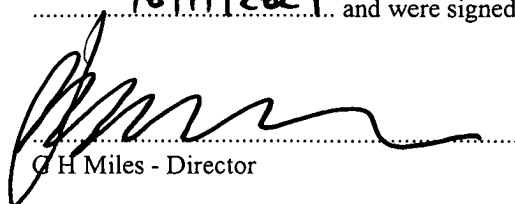
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10/11/2021 and were signed on its behalf by:


G H Miles - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Winchester City Centre Partnership Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is accounted for when receivable and includes a levy paid by local organisations towards the Winchester Business Improvement District (BID) Scheme.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost and Straight line over 3 years
Digital Project	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5).

**WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED (REGISTERED NUMBER: 03485365)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. TANGIBLE FIXED ASSETS

	Office equipment £	Digital Project £	Totals £
COST			
At 1 April 2020	70,955	49,909	120,864
Additions	1,806	-	1,806
At 31 March 2021	72,761	49,909	122,670
DEPRECIATION			
At 1 April 2020	59,748	47,989	107,737
Charge for year	5,374	1,920	7,294
At 31 March 2021	65,122	49,909	115,031
NET BOOK VALUE			
At 31 March 2021	7,639	-	7,639
At 31 March 2020	11,207	1,920	13,127

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	2,868	1,428
Other debtors	114,603	44,110
VAT	-	1,549
	117,471	47,087

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	32,920	37,311
Barclaycard creditor	726	750
Tax	25	70
Social security and other taxes	-	4,486
VAT	2,607	-
Accruals and deferred income	9,434	3,421
	45,712	46,038