

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**FOR**  
**WINCHESTER CITY CENTRE PARTNERSHIP**  
**LIMITED**

**WINCHESTER CITY CENTRE PARTNERSHIP  
LIMITED (REGISTERED NUMBER: 03485365)**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**WINCHESTER CITY CENTRE PARTNERSHIP  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

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**DIRECTORS:**

J Ridgement  
J Gillin  
G H Miles  
C A Brandwood  
J M Turton  
J A Warwick  
P Spencer  
M F W Willey  
G A Whiter  
R P Holroyd Smith  
S Brock  
D Dexter  
C J Bickle  
B S Courtney  
P W Ferguson  
J Servan

**SECRETARY:**

C M D Turner

**REGISTERED OFFICE:**

Winchester Business Centre  
10 Parchment Street  
Winchester  
Hampshire  
SO23 8AT

**REGISTERED NUMBER:**

03485365 (England and Wales)

**ACCOUNTANTS:**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**WINCHESTER CITY CENTRE PARTNERSHIP  
LIMITED (REGISTERED NUMBER: 03485365)**

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,127		25,728
<b>CURRENT ASSETS</b>					
Debtors	5	47,087		77,307	
Cash at bank		<u>117,147</u>		<u>118,681</u>	
		164,234		195,988	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>46,038</u>		<u>55,405</u>	
<b>NET CURRENT ASSETS</b>			<u>118,196</u>		<u>140,583</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>131,323</u>		<u>166,311</u>
<b>RESERVES</b>					
Income and expenditure account			<u>131,323</u>		<u>166,311</u>
			<u>131,323</u>		<u>166,311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2020 and were signed on its behalf by:

G H Miles - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. STATUTORY INFORMATION**

Winchester City Centre Partnership Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is accounted for when receivable and includes a levy paid by local organisations towards the Winchester Business Improvement District (BID) Scheme.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Digital Project	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5).

**WINCHESTER CITY CENTRE PARTNERSHIP  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**4. TANGIBLE FIXED ASSETS**

	Office equipment £	Digital Project £	Totals £
<b>COST</b>			
At 1 April 2019	64,923	49,909	114,832
Additions	6,032	-	6,032
At 31 March 2020	70,955	49,909	120,864
<b>DEPRECIATION</b>			
At 1 April 2019	52,467	36,637	89,104
Charge for year	7,281	11,352	18,633
At 31 March 2020	59,748	47,989	107,737
<b>NET BOOK VALUE</b>			
At 31 March 2020	11,207	1,920	13,127
At 31 March 2019	12,456	13,272	25,728

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	1,428	5,521
Other debtors	44,110	59,225
VAT	1,549	12,561
	47,087	77,307

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	37,311	38,368
Barclaycard creditor	750	229
Tax	70	-
Social security and other taxes	4,486	4,801
Accruals and deferred income	3,421	12,007
	46,038	55,405

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.