

REGISTERED NUMBER: 03485365 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED

**WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED (REGISTERED NUMBER: 03485365)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

J P France
K R Macartney
J Ridgement
H S Floor
P D T Morgan
M J Dodd
R C Humby
C Cooper
J A Harvey
L Wagner
J Gillin

SECRETARY:

C M D Turner

REGISTERED OFFICE:

Winchester Business Centre
10 Parchment Street
Winchester
Hampshire
SO23 8AT

REGISTERED NUMBER:

03485365 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

**WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED (REGISTERED NUMBER: 03485365)**

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		39,359		9,065
CURRENT ASSETS					
Debtors	5	64,863		69,961	
Cash at bank		112,573		213,135	
		177,436		283,096	
CREDITORS					
Amounts falling due within one year	6	46,504		109,422	
NET CURRENT ASSETS			130,932		173,674
TOTAL ASSETS LESS CURRENT LIABILITIES			170,291		182,739
RESERVES					
Digital project fund reserve	7		12,960		53,300
Income and expenditure account	7		157,331		129,439
			170,291		182,739

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED (REGISTERED NUMBER: 03485365)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 August 2017 and were signed on its behalf by:

C Cooper - Director

K R Macartney - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Winchester City Centre Partnership Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is accounted for when receivable and includes a levy paid by local organisations towards the Winchester Business Improvement District (BID) Scheme.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Digital Project	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5).

**WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED (REGISTERED NUMBER: 03485365)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. TANGIBLE FIXED ASSETS

	Office equipment £	Digital Project £	Totals £
COST			
At 1 April 2016	43,056	4,500	47,556
Additions	9,725	37,729	47,454
At 31 March 2017	52,781	42,229	95,010
DEPRECIATION			
At 1 April 2016	37,366	1,125	38,491
Charge for year	6,603	10,557	17,160
At 31 March 2017	43,969	11,682	55,651
NET BOOK VALUE			
At 31 March 2017	8,812	30,547	39,359
At 31 March 2016	5,690	3,375	9,065

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	13,846	19,438
Other debtors	41,420	50,523
VAT	9,597	-
	64,863	69,961

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	28,563	81,818
Barclaycard creditor	637	119
Social security and other taxes	3,588	2,958
VAT	-	3,167
Accruals and deferred income	13,716	21,360
	46,504	109,422

**WINCHESTER CITY CENTRE PARTNERSHIP
LIMITED (REGISTERED NUMBER: 03485365)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

7. RESERVES

	Income and expenditure account £	Digital project fund reserve £	Totals £
At 1 April 2016	129,439	53,300	182,739
Deficit for the year	(12,448)		(12,448)
Project costs incurred in year	40,340	(40,340)	-
At 31 March 2017	<u>157,331</u>	<u>12,960</u>	<u>170,291</u>

£40,340 was spent this year on the digital project, £37,729 on fixed assets and £2,611 on running costs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.