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REGISTERED NUMBER: 3484959 (England and Wales)

NETWORK DRY CLEANING UK LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2005

SHAH & CO
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
West Midlands
CV6 5FL

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2005

NETWORK DRY CLEANING UK LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2005

DIRECTOR:	Mr R Tailor
SECRETARY:	Mrs A Tailor
REGISTERED OFFICE:	Shah & Co 1A Station Street East Foleshill Coventry CV6 5FL
REGISTERED NUMBER:	3484959 (England and Wales)
ACCOUNTANTS:	SHAH & CO Chartered Certified Accountants 1a Station Street East Foleshill COVENTRY West Midlands CV6 5FL

NETWORK DRY CLEANING UK LTD

ABBREVIATED BALANCE SHEET
31ST JANUARY 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,498		7,630
CURRENT ASSETS:					
Stocks		1,125		1,425	
Debtors		3,505		2,846	
Cash at bank and in hand		5,289		3,749	
		9,919		8,020	
CREDITORS: Amounts falling due within one year		12,707		13,136	
NET CURRENT LIABILITIES:			(2,788)		(5,116)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£4,710		£2,514
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			4,709		2,513
SHAREHOLDERS' FUNDS:			£4,710		£2,514

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

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Mr R Tailor - Director

Approved by the Board on ....11/8/05...........

The notes form part of these abbreviated accounts

NETWORK DRY CLEANING UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2004	18,124
Additions	3,095
At 31st January 2005	21,219
DEPRECIATION:	
At 1st February 2004	10,493
Charge for year	3,228
At 31st January 2005	13,721
NET BOOK VALUE:	
At 31st January 2005	7,498
At 31st January 2004	7,630

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary shares	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1	Ordinary shares	£1	1	1

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF NETWORK DRY CLEANING UK LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SHAH & CO
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
West Midlands
CV6 5FL

Date: ....