# NETWORK DRY CLEANING UK LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2008

Shah & Co.
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
West Midlands
CV6 5FL

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## COMPANY INFORMATION FOR THE YEAR ENDED 31ST JANUARY 2008

DIRECTOR:

Mr R Tailor

SECRETARY:

Mrs A Tailor

**REGISTERED OFFICE:** 

Shah & Co

1A Station Street East

Foleshill Coventry CV6 5FL

REGISTERED NUMBER:

3484959 (England and Wales)

**ACCOUNTANTS:** 

Shah & Co.

**Chartered Certified Accountants** 

1a Station Street East

Foleshill COVENTRY West Midlands CV6 5FL

## ABBREVIATED BALANCE SHEET 31ST JANUARY 2008

	2008			2007	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		6,203		7,245
CURRENT ASSETS					
Stocks		4,684		3,952	
Debtors		7,268		7,268	
Cash at bank and in hand		6,142		6,258	
		18,094		17,478	
CREDITORS					
Amounts falling due within one year		24,694		21,163	
NET CURRENT LIABILITIES			(6,600)		(3,685)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(397)		3,560
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(398)		3,559
SHAREHOLDERS' FUNDS			(397)		3,560

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The	financial	statements were	approved by	the director on	and	l were si	gned	by
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Director

#### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2008

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 10% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
COST At 1st February 2007 Additions	26,163 1,483
At 31st January 2008	27,646
DEPRECIATION At 1st February 2007 Charge for year	18,918 2,525
At 31st January 2008	21,443
NET BOOK VALUE At 31st January 2008	6,203
At 31st January 2007	7,245

#### 3. CALLED UP SHARE CAPITAL

Authorised:			2000	2005
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary shares	£l	1,000	1,000
,	·			
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	2008	2007
1.4		value:	£	£
	0.11. 1		- 1	- 1
l	Ordinary shares	£1	1	ı
			===	