

NETWORK DRY CLEANING UK LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2006



SHAH & CO
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
West Midlands
CV6 5FL

NETWORK DRY CLEANING UK LTD

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FOR THE YEAR ENDED 31ST JANUARY 2006

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NETWORK DRY CLEANING UK LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2006

DIRECTOR: Mr R Tailor

SECRETARY: Mrs A Tailor

REGISTERED OFFICE: Shah & Co
1A Station Street East
Foleshill
Coventry
CV6 5FL

REGISTERED NUMBER: 3484959 (England and Wales)

ACCOUNTANTS: SHAH & CO
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
West Midlands
CV6 5FL

NETWORK DRY CLEANING UK LTD

ABBREVIATED BALANCE SHEET

31ST JANUARY 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,321		7,498
CURRENT ASSETS:					
Stocks		2,886		1,125	
Debtors		3,784		3,505	
Cash at bank and in hand		9,189		5,289	
		15,859		9,919	
CREDITORS: Amounts falling due within one year		17,440		12,707	
NET CURRENT LIABILITIES:			(1,581)		(2,788)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£3,740		£4,710
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			3,739		4,709
SHAREHOLDERS' FUNDS:			£3,740		£4,710

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
Mr R Tailor Director

Approved by the Board on 20/11/06

The notes form part of these abbreviated accounts

NETWORK DRY CLEANING UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st February 2005	
and 31st January 2006	<u>21,218</u>
DEPRECIATION:	
At 1st February 2005	13,721
Charge for year	<u>2,176</u>
At 31st January 2006	<u>15,897</u>
NET BOOK VALUE:	
At 31st January 2006	<u>5,321</u>
At 31st January 2005	<u>7,498</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1	Ordinary shares	£1	<u>1</u>	<u>1</u>