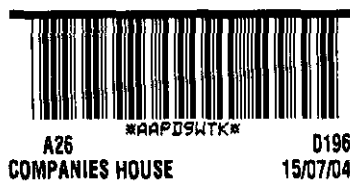


REGISTERED NUMBER: 3484959 (England and Wales)

NETWORK DRY CLEANING UK LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2004



SHAH & CO
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
West Midlands
CV6 5FL

NETWORK DRY CLEANING UK LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2004

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NETWORK DRY CLEANING UK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2004

DIRECTOR: Mr R Tailor

SECRETARY: Mrs A Tailor

REGISTERED OFFICE: Shah & Co
1A Station Street East
Foleshill
Coventry
CV6 5FL

REGISTERED NUMBER: 3484959 (England and Wales)

ACCOUNTANTS: SHAH & CO
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
West Midlands
CV6 5FL

NETWORK DRY CLEANING UK LTD

ABBREVIATED BALANCE SHEET
31ST JANUARY 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,630		8,262
CURRENT ASSETS:					
Stocks		1,425		1,375	
Debtors		2,846		952	
Cash at bank and in hand		3,749		2,233	
		8,020		4,560	
CREDITORS: Amounts falling due within one year		13,136		12,119	
NET CURRENT LIABILITIES:			(5,116)		(7,559)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£2,514		£703
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			2,513		702
SHAREHOLDERS' FUNDS:			£2,514		£703

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr R Tailor - Director

Approved by the Board on 9/7/04

The notes form part of these abbreviated accounts

NETWORK DRY CLEANING UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2003	16,036
Additions	2,087
	<hr/>
At 31st January 2004	18,123
	<hr/>
DEPRECIATION:	
At 1st February 2003	7,774
Charge for year	2,719
	<hr/>
At 31st January 2004	10,493
	<hr/>
NET BOOK VALUE:	
At 31st January 2004	7,630
	<hr/>
At 31st January 2003	8,262
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary shares	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1	Ordinary shares	£1	1	1
			<hr/>	<hr/>