

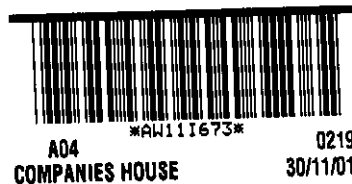
REGISTERED NUMBER: 3484959 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001

FOR

NETWORK DRYCLEANING UK LIMITED

SHAH & CO
Chartered Certified Accountant
1A Station Street East
Foleshill
COVENTRY
CV6 5FL



NETWORK DRYCLEANING UK LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2001

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NETWORK DRYCLEANING UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2001

DIRECTOR:

Mr R Tailor

SECRETARY:

Avantika Tailor

REGISTERED OFFICE:

Shah & Co
1A Station Street East
Foleshill
Coventry
CV6 5FL

REGISTERED NUMBER:

3484959 (England and Wales)

ACCOUNTANTS:

SHAH & CO
Chartered Certified Accountant
1A Station Street East
Foleshill
COVENTRY
CV6 5FL

NETWORK DRYCLEANING UK LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2001

		31.1.01		31.1.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,269		12,215
CURRENT ASSETS:					
Stocks		895		850	
Debtors		2,087		1,542	
Cash at bank and in hand		1,356		3,089	
		4,338		5,481	
CREDITORS: Amounts falling due within one year		12,295		14,427	
NET CURRENT LIABILITIES:			(7,957)		(8,946)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£3,312		£3,269
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			3,311		3,268
SHAREHOLDERS' FUNDS:			£3,312		£3,269

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

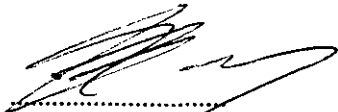
The notes form part of these financial statements

NETWORK DRYCLEANING UK LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr R Taylor DIRECTOR,

Approved by the Board on

The notes form part of these financial statements

NETWORK DRYCLEANING UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000	15,080
Additions	306
	<hr/>
At 31 January 2001	15,386
	<hr/>
DEPRECIATION:	
At 1 February 2000	2,865
Charge for year	1,252
	<hr/>
At 31 January 2001	4,117
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NET BOOK VALUE:	
At 31 January 2001	11,269
	<hr/>
At 31 January 2000	12,215
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NETWORK DRYCLEANING UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.01	31.1.00
		value:	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.01	31.1.00
		value:	£	£
1	Ordinary shares	£1	<u>1</u>	<u>1</u>