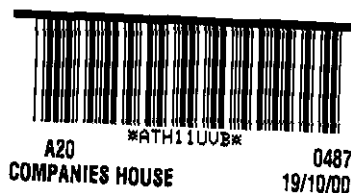


MARKET DOCK MAINTENANCE (NO.1) LIMITED

A COMPANY LIMITED BY GUARANTEE

ABBREVIATED FINANCIAL STATEMENTS

30 JUNE 2000



JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

MARKET DOCK MAINTENANCE (NO.1) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2000

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MARKET DOCK MAINTENANCE (NO.1) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2000

	Note	2000 £	£	1999 £	£
Current assets					
Cash at bank and in hand		3,178		2,052	
Creditors: Amounts falling due within one year		(1,729)		(1,406)	
Net current assets			1,449		646
Total assets less current liabilities			1,449		646
Reserves	3				
Income and expenditure account			1,449		646
Members' funds			1,449		646

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 10/10/00, and are signed on their behalf by:



J F DICKINSON
Director

The notes on page 2 form part of these financial statements.

MARKET DOCK MAINTENANCE (NO.1) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2000

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents service charges receivable from the residential lessees.

2. Related party transactions

The company is a mutual trading company and as such receives income in the form of service charges from members who are also directors of the company.

3. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to £1 to be contributed towards the payment of debts in the event of the company being wound up.