

Registered number  
03484781

Market Dock Maintenance (No 1) Limited  
A Company Limited by Guarantee  
Report and Accounts

30 June 2007

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**Market Dock Maintenance (No.1) Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 June 2007

**Principal activities**

The company's principal activity during the year was to maintain the buildings and grounds of flats 38-45 Broad Landing, Market Dock, South Shields

**Directors**

The following directors served during the year

J Gudgeon

S Conlaund

Miss A McGhee (resigned 17 September 2007)

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 28 July 2008

J Gudgeon  
Director



**Market Dock Maintenance (No.1) Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2007**

	<b>Notes</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>		4,799	5,296
Administrative expenses		(5,475)	(7,642)
Other operating income		-	247
<b>Operating loss</b>		<u>(676)</u>	<u>(2,099)</u>
Interest receivable		8	31
<b>Loss on ordinary activities before taxation</b>		<u>(668)</u>	<u>(2,068)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(668)</u>	<u>(2,068)</u>

**Market Dock Maintenance (No.1) Limited**  
**Balance Sheet**  
**as at 30 June 2007**

	Notes	2007 £	2006 £
<b>Current assets</b>			
Debtors	2	2,042	2,042
Cash at bank and in hand		<u>472</u>	<u>552</u>
		2,514	2,594
<b>Creditors: amounts falling due within one year</b>	3	(1,515)	(927)
<b>Net current assets</b>		<u>999</u>	<u>1,667</u>
<b>Net assets</b>		<u>999</u>	<u>1,667</u>
<b>Capital and reserves</b>			
Profit and loss account	4	999	1,667
<b>Shareholders' funds</b>		<u>999</u>	<u>1,667</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



J Gudgeon  
Director

Approved by the board on 28 July 2008

**Market Dock Maintenance (No.1) Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the service charges receivable from the lessees

<b>2 Debtors</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>2,042</u>	<u>2,042</u>

<b>3 Creditors, amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	927	927
Other creditors	<u>588</u>	<u>-</u>
	<u>1,515</u>	<u>927</u>

<b>4 Profit and loss account</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 July	1,667	1,667
Loss for the year	(668)	(2,068)
At 30 June	<u>999</u>	<u>1,667</u>

**5 Related parties**

The company is a mutual trading company and as such receives income in the form of service charges from members who are also directors of the company

**6 Controlling party**

The company is controlled by the directors and members

**7 Company limited by guarantee**

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to £1 to be contributed towards the payment of debts in the event of the company being wound up.

**Market Dock Maintenance (No.1) Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2007**  
*for the information of the directors only*

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	4,799	5,296
Administrative expenses	(5,475)	(7,642)
Other operating income		247
<b>Operating loss</b>	<u>(676)</u>	<u>(2,099)</u>
Interest receivable	8	31
<b>Loss before tax</b>	<u>(668)</u>	<u>(2,068)</u>

**Market Dock Maintenance (No.1) Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 June 2007**  
*for the information of the directors only*

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>4,799</u>	<u>5,296</u>
<b>Administrative expenses</b>		
Premises costs		
Rates	376	1,011
Cleaning	<u>543</u>	<u>494</u>
	<u>919</u>	<u>1,505</u>
General administrative expenses		
Insurance	77	846
Repairs and maintenance	2,670	3,022
Sundry expenses	<u>-</u>	<u>130</u>
	<u>2,747</u>	<u>3,998</u>
Legal and professional costs		
Accountancy fees	588	764
Management fees	1,191	1,375
Other legal and professional	<u>30</u>	<u>30</u>
	<u>1,809</u>	<u>2,169</u>
	<u>5,475</u>	<u>7,672</u>