

Company Registration No. 03484563 (England and Wales)

**RASA LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

# **RASA LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# RASA LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2	252,533		252,533	
Tangible assets	2	81,097		91,499	
		<u>333,630</u>		<u>344,032</u>	
<b>Current assets</b>					
Stocks		15,978		15,440	
Debtors		123,005		140,168	
Cash at bank and in hand		537		536	
		<u>139,520</u>		<u>156,144</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(174,332)</u>		<u>(145,743)</u>	
<b>Net current (liabilities)/assets</b>			(34,812)		10,401
<b>Total assets less current liabilities</b>		<u>298,818</u>		<u>354,433</u>	
<b>Capital and reserves</b>					
Called up share capital	3	202		202	
Share premium account		199,900		199,900	
Profit and loss account		<u>98,716</u>		<u>154,331</u>	
<b>Shareholders' funds</b>		<u>298,818</u>		<u>354,433</u>	

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2015

Mr S Sreedharan  
**Director**

**Company Registration No. 03484563**

# **RASA LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Goodwill is recognised as an asset and is not amortised, but is reviewed for impairment at least annually. Any impairment is recognised immediately in the income statement.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% on cost
Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	Fully depreciated

#### **1.6 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

## RASA LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2014	344,804	396,303	741,107
Additions	-	4,281	4,281
At 31 December 2014	344,804	400,584	745,388
<b>Depreciation</b>			
At 1 January 2014	92,271	304,804	397,075
Charge for the year	-	14,683	14,683
At 31 December 2014	92,271	319,487	411,758
<b>Net book value</b>			
At 31 December 2014	252,533	81,097	333,630
At 31 December 2013	252,533	91,499	344,032

#### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
101 Ordinary of £1 each	101	101
101 Ordinary class B of £1 each	101	101
	202	202

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.