

Abbreviated Accounts
for the Year Ended 31 December 2013
for
Rasa Limited

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for the Year Ended 31 December 2013**

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Rasa Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTORS: Mr S Sreedharan
Mr M T Felstead

SECRETARY: Mr M T Felstead

REGISTERED OFFICE: 6 Dering Street
London
W1S 1AD

REGISTERED NUMBER: 03484563 (England and Wales)

ACCOUNTANTS: Harrison Young
Chartered Certified Accountants
Accountancy House
90 Walworth Road
London
SE1 6SW

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		252,533		252,533
Tangible assets	3		<u>91,499</u>		<u>101,055</u>
			344,032		353,588
CURRENT ASSETS					
Stocks		15,440		15,350	
Debtors		140,167		121,289	
Cash in hand		<u>536</u>		<u>537</u>	
		156,143		137,176	
CREDITORS					
Amounts falling due within one year	4	<u>145,742</u>		<u>129,878</u>	
NET CURRENT ASSETS			<u>10,401</u>		<u>7,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>354,433</u>		<u>360,886</u>
CAPITAL AND RESERVES					
Called up share capital	5		202		202
Share premium			199,900		199,900
Profit and loss account			<u>154,331</u>		<u>160,784</u>
SHAREHOLDERS' FUNDS			<u>354,433</u>		<u>360,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2014 and were signed on its behalf by:

Mr S Sreedharan - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is recognised as an asset and is not amortised, but is reviewed for impairment at least annually. Any impairment is recognised immediately in the income statement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	<u>344,804</u>
AMORTISATION	
At 1 January 2013 and 31 December 2013	<u>92,271</u>
NET BOOK VALUE	
At 31 December 2013	<u>252,533</u>
At 31 December 2012	<u>252,533</u>

Rasa Limited (Registered number: 03484563)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	386,409
Additions	9,894
At 31 December 2013	<u>396,303</u>
DEPRECIATION	
At 1 January 2013	285,354
Charge for year	19,450
At 31 December 2013	<u>304,804</u>
NET BOOK VALUE	
At 31 December 2013	<u>91,499</u>
At 31 December 2012	<u>101,055</u>

4. CREDITORS

The following secured debts are included within creditors:

	2013 £	2012 £
Bank overdrafts	<u>5,090</u>	<u>34,282</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
101	Ordinary	£1	101	101
101	B Shares	£1	<u>101</u>	<u>101</u>
			<u>202</u>	<u>202</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.