

Registered Number: 3484400

**G.U.S. (MONEY PURCHASE)
PENSION TRUSTEES LIMITED**

**ANNUAL REPORT FOR THE
YEAR ENDED 31 MARCH 2006**

WEDNESDAY



A74

ASJUXMOM
31/01/2007
COMPANIES HOUSE

510

G.U.S. (MONEY PURCHASE) PENSION TRUSTEES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

The directors present their report and the financial statements for the year ended 31 March 2006.

PRINCIPAL ACTIVITIES

The company's sole function is to act as a pension scheme trustee to the GUS Money Purchase Pension Plan.

PROFITS AND DIVIDENDS

The company, on its own account, has neither received income nor incurred expenditure during the year ended 31 March 2006 and no dividends have been declared or paid on the share capital of the company. Accordingly, no profit or loss account has been presented.

DIRECTORS

The following directors held office during the year, except for the changes shown below:

G A Bentley	(appointed 1 October 2005, resigned 6 October 2006)
P J Blythe	
P J Butterworth	(appointed 1 July 2005)
J M Corlett	(retired 30 September 2005)
C A Gibbons	(resigned 31 March 2006)
S C Jenkinson	(appointed 1 June 2005)
L D Jessop	(appointed 1 July 2005)
P W Loe	
C M Macfarlane	(re-appointed 1 June 2005)
J A McClelland	(appointed 1 July 2005, resigned 11 November 2005)
D Morris	(Chairman)
M R Sibbald	
R S Sindall	(resigned 15 December 2006)

G.U.S. (MONEY PURCHASE) PENSION TRUSTEES LIMITED

DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

The following information is shown by the register kept by the company of the interests of all persons who, at the end of the year, were directors in the shares of the company.

	Number of ordinary shares of £1 each	
	31 March 2006	31 March 2005
G A Bentley	1	-
P J Blythe	1	1
J M Corlett	-	1
P W Loe	1	1
D Morris	1	1
C A Gibbons	1	-
M R Sibbald	1	-
R S Sindall	1	-
J A McClelland	1	-
P J Butterworth	1	-
L D Jessop	1	-
S C Jenkinson	1	-
C M Macfarlane	1	-

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The directors are responsible for preparing financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

G.U.S. (MONEY PURCHASE) PENSION TRUSTEES LIMITED

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

In accordance with Section 249AA of the Companies Act 1985 the company is not required to appoint auditors.

By order of the board

A handwritten signature in black ink, appearing to read 'R. Roberts' followed by a diagonal slash.

**Company Secretary
January 2007**

G.U.S. (MONEY PURCHASE) PENSION TRUSTEES LIMITED

BALANCE SHEET AT 31 March 2006

	31 March 2006 £	31 March 2005 £
Current assets		
Cash at bank	12	4
	<hr/>	<hr/>
Net Assets	12	4
	<hr/>	<hr/>

SHARE CAPITAL

Allotted, called up and fully paid
Ordinary shares of £1 each

12	4
<hr/>	<hr/>

Authorised
1,000 ordinary shares of £1 each

1,000	1,000
<hr/>	<hr/>

The company, on its own account, has neither received income nor incurred expenditure during the year ended 31 March 2006 and no dividends have been declared or paid on the share capital of the company. Accordingly, no profit or loss account has been presented.

For the year ended 31 March 2006 the company was entitled to exemption from the requirement to appoint auditors under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements on page 4 were approved by the board of directors on 25 January 2007 and signed on its behalf by:


Director