

REGISTRAR'S COPY

THE OLD MILL HOUSE (MILLERS QUAY) APARTMENTS
MANAGEMENT COMPANY LIMITED

REPORT AND ACCOUNTS

31ST DECEMBER 1998

Barnett Ravenscroft
Chartered Accountants
13 Portland Road
Birmingham B16 9HN



THE OLD MILL HOUSE (MILLERS QUAY) APARTMENTS
MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	G. Jones W.R. Downie (resigned 3.9.99) S. Bowen (appointed 3.9.99)
Secretary	C.J. Williams
Registered Office	Burgan House The Causeway Staines Middlesex TW18 3PR
Registered Number	3483811

CONTENTS

Pages	1	Company Information
	2	Report of the Directors
	3	Balance Sheet
	4	Notes to the Accounts

THE OLD MILL HOUSE (MILLERS QUAY) APARTMENTS
MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and accounts of the company for the period from 19th December 1997 to 31st December 1998.

PRINCIPAL ACTIVITIES

The company has not traded in the period. The expenses of the company have been met by the shareholders.

REVIEW OF THE BUSINESS

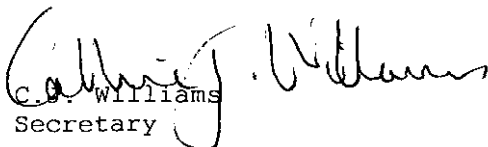
The company was incorporated on 19th December 1997 as Meaujo (363) Limited and changed its name by special resolution to The Old Mill House (Millers Quay) Apartments Management Company Limited on 19th January 1998.

DIRECTORS

The directors who served during the period and the interests in the shares of the company of those serving at the end of the period were as follows:-

	<u>At 31st December 1998</u>	<u>At 19th December 1997</u>
	<u>Ordinary Shares</u>	<u>Ordinary Shares</u>
Meaujo Incorporations Limited (resigned 3.2.98)	-	-
G. Jones (appointed 3.2.98)	-	-
W.R. Downie (appointed 3.2.98)	-	-

By Order of the Board


C. Williams
Secretary

11th October 1999

THE OLD MILL HOUSE (MILLERS QUAY) APARTMENTS
MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31ST DECEMBER 1998

	<u>NOTE</u>	<u>1998</u>
		<u>£</u>
<u>CURRENT ASSETS</u>		
Cash in Hand		1
		<u> </u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	3	1
		<u> </u>

The directors are satisfied that the company was entitled to the exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of section 249B.

The directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

These financial statements were approved by the Board on 11th October 1999.

Signed on behalf of the board of directors

 Director

THE OLD MILL HOUSE (MILLERS QUAY) APARTMENTS
MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST DECEMBER 1998

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2. PROFIT AND LOSS ACCOUNT

The company had no transactions during the period and has made neither a profit nor a loss. No profit or loss account has therefore been prepared.

3. CALLED UP SHARE CAPITAL

	<u>1998</u>
	<u>£</u>
Authorised	
7 ordinary shares of £1. each	7
	<hr/>
	<u>£</u>
Allotted	
1 ordinary share of £1. each fully paid	1
	<hr/>

4. RELATED PARTY TRANSACTIONS

The company is controlled by its directors. There were no related party transactions in the period.