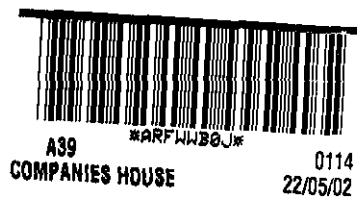


**The Old Mill House (Millers Quay) Apartments Management Company Limited**

**Directors' report and financial statements**

**for the year ended 31 December 2001**



# **The Old Mill House (Millers Quay) Apartments Management Company Limited**

## **Company information**

Directors	G Jones S Bowen
Secretary	C J Williams
Company number	3483811
Registered office	Burgan House The Causeway Staines Middlesex TW18 3PR
Accountants	Barnett Ravenscroft LLP 13 Portland Road Edgbaston Birmingham West Midlands B16 9HN

# **The Old Mill House (Millers Quay) Apartments Management Company Limited**

## **Contents**

	<b>Page</b>
Directors' Report	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the Financial Statements	<b>5</b>

**The Old Mill House (Millers Quay) Apartments Management Company Limited**

**Directors' report  
for the year ended 31 December 2001**

The directors present their report and the financial statements for the year ended 31 December 2001.

**Principal activity**

The principal activity of the company was that of the management of the property known as The Old Mill House (Millers Quay) Apartments at Cotton Close, Alrewas, Staffordshire.

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2001	2000
G Jones	-	-
S Bowen	-	-

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12 April 2002 and signed on its behalf by

**G Jones  
Director**

A large, stylized handwritten signature in black ink, appearing to be 'G Jones', written over a horizontal line.

**The Old Mill House (Millers Quay) Apartments Management Company Limited**

**Income and Expenditure Account  
for the year ended 31 December 2001**

	Notes	2001 £	2000 £
<b>Turnover</b>	<b>2</b>	5,200	5,200
Administrative expenses		(6,034)	(7,287)
		(834)	(2,087)
Bank interest received		12	-
<b>Deficit for the year</b>		(822)	(2,087)
Income and expenditure account deficit brought forward		(657)	1,430
Income and expenditure account deficit carried forward		(1,479)	(657)

**The notes on page 5 form an integral part of these financial statements.**

**The Old Mill House (Millers Quay) Apartments Management Company Limited**

**Balance sheet  
as at 31 December 2001**

		<b>2001</b>		<b>2000</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>3</b>	1,530		2,367	
Cash at bank and in hand		110		298	
		<u>1,640</u>		<u>2,665</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(3,113)</u>		<u>(3,317)</u>	
<b>Net current liabilities</b>			<u>(1,473)</u>		<u>(652)</u>
<b>Deficiency of assets</b>			<u>(1,473)</u>		<u>(652)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		6		5
Income and expenditure account deficit			<u>(1,479)</u>		<u>(657)</u>
			<u>(1,473)</u>		<u>(652)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 5 form an integral part of these financial statements.**

**The Old Mill House (Millers Quay) Apartments Management Company Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2001**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2001 and

(c) that we acknowledge our responsibilities for:

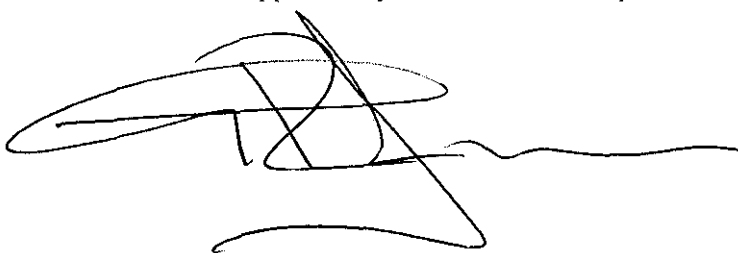
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 12 April 2002 and signed on its behalf by

**G Jones**  
**Director**

A handwritten signature in black ink, consisting of a large, stylized 'G' followed by a horizontal line and a long, sweeping flourish.

**The notes on page 5 form an integral part of these financial statements.**

**The Old Mill House (Millers Quay) Apartments Management Company Limited**

**Notes to the financial statements  
for the year ended 31 December 2001**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2. Turnover**

Turnover represents service charges invoiced during the year.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Debtors**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Service charges outstanding	997	617
Prepayments and accrued income	533	1,750
	<u>1,530</u>	<u>2,367</u>

**4. Creditors: amounts falling due within one year**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Service charges paid in advance	500	-
Accruals and deferred income	2,613	3,317
	<u>3,113</u>	<u>3,317</u>

**5. Share capital**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
7 Ordinary shares of £1 each	<u>7</u>	<u>7</u>
<b>Allotted, called up and fully paid</b>		
6 Ordinary shares of £1 each	<u>6</u>	<u>5</u>

During the year a further ordinary share of £1 was allotted and fully paid for cash at par.