

**Registered Number 03483758**

**INSCAPE FINE ART STUDY TOURS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	42,463	44,313
		<u>42,463</u>	<u>44,313</u>
<b>Current assets</b>			
Stocks		500	500
Debtors		10,775	1
Cash at bank and in hand		214	144
		<u>11,489</u>	<u>645</u>
<b>Creditors: amounts falling due within one year</b>		(145,139)	(99,069)
<b>Net current assets (liabilities)</b>		<u>(133,650)</u>	<u>(98,424)</u>
<b>Total assets less current liabilities</b>		<u>(91,187)</u>	<u>(54,111)</u>
<b>Creditors: amounts falling due after more than one year</b>		(15,753)	(36,909)
<b>Total net assets (liabilities)</b>		<u>(106,940)</u>	<u>(91,020)</u>
<b>Capital and reserves</b>			
Called up share capital	3	77,366	77,366
Share premium account		88,154	88,154
Revaluation reserve		21,691	21,691
Profit and loss account		(294,151)	(278,231)
<b>Shareholders' funds</b>		<u>(106,940)</u>	<u>(91,020)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

**N A Friend, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015**
**1 Accounting Policies**
**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Library materials - Over 20 years

Marketing database - Over 3 years

Fixtures, fittings & equipment - 25% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	126,281
Additions	533
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>126,814</u>
<b>Depreciation</b>	
At 1 January 2015	81,968
Charge for the year	2,383
On disposals	-
At 31 December 2015	<u>84,351</u>
<b>Net book values</b>	
At 31 December 2015	<u><u>42,463</u></u>
At 31 December 2014	<u><u>44,313</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
59,997 Ordinary shares of £1 each	59,997	59,997
800,000 A Ordinary shares of £0.01 each	8,000	8,000

71,364 B and C Ordinary shares of £0.01 each	714	714
800,000 D Ordinary shares of £0.01 each	8,000	8,000
65,482 E Ordinary shares of £0.01 each	655	655

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.