

Company Registration No. 03482619 (England and Wales)

LANCER PRODUCTIONS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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LANCER PRODUCTIONS LIMITED

COMPANY INFORMATION

Director	T P Pigott-Smith
Secretary	C H Registrars Limited
Company number	03482619
Registered office	70 South Lambeth Road London SW8 1RL
Accountants	Dunbar & Co 70 South Lambeth Road London SW8 1RL

LANCER PRODUCTIONS LIMITED

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LANCER PRODUCTIONS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The director presents his report and financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company continued to be that of film and television production. Although there has been no activity in the period, the company is pursuing various options for the future. The director is fully supporting the company and will continue to do so for the foreseeable future, hence the financial statements have been prepared on the going concern basis.

Director

The following director has held office since 1 January 2011

T P Pigott-Smith

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.


Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


T P Pigott-Smith
Director
21. viii. 2012

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LANCER PRODUCTIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
Administrative expenses		(1,313)	(1,243)
Operating loss	2	(1,313)	(1,243)
Other interest receivable and similar income	3	39	44
Loss on ordinary activities before taxation		(1,274)	(1,199)
Tax on loss on ordinary activities	4	-	90
Loss for the year	8	(1,274)	(1,109)

LANCER PRODUCTIONS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2011


	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	5		233		312
Current assets					
Cash at bank and in hand		9,571		10,629	
Creditors, amounts falling due within one year	6	<u>(9,892)</u>		<u>(9,755)</u>	
Net current (liabilities)/assets			<u>(321)</u>		<u>874</u>
Total assets less current liabilities			<u>(88)</u>		<u>1,186</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss account	8		<u>(1,088)</u>		<u>186</u>
Shareholders' funds			<u>(88)</u>		<u>1,186</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

 21. viii. 2012
T P Pigott-Smith
Director

Company Registration No. 03482619

Timothy J. Smith : 21.11.2012

LANCER PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Reducing Balance
Office equipment	25% Reducing balance

2 Operating loss

Operating loss is stated after charging
Depreciation of tangible assets

2011	2010
£	£

79	104
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3 Investment income

Bank interest
Other interest

2011	2010
£	£

39	43
-	1

39	44
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4 Taxation

Deferred tax

Deferred tax charge/credit current year

2011	2010
£	£

-	(90)
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LANCER PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2011 & at 31 December 2011	1,581
Depreciation	
At 1 January 2011	1,269
Charge for the year	79
At 31 December 2011	1,348
Net book value	
At 31 December 2011	233
At 31 December 2010	312

6 Creditors, amounts falling due within one year

	2011 £	2010 £
Other creditors	9,892	9,755

7 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

LANCER PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2011	186
Loss for the year	(1,274)
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Balance at 31 December 2011	(1,088)
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