

Company Registration No 3482619 (England and Wales)

LANCER PRODUCTIONS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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LANCER PRODUCTIONS LIMITED

COMPANY INFORMATION

Director	T P Pigott-Smith
Secretary	C H Registrars Limited
Company number	3482619
Registered office	70 South Lambeth Road London SW8 1RL
Accountants	Dunbar & Co 70 South Lambeth Road London SW8 1RL

LANCER PRODUCTIONS LIMITED

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LANCER PRODUCTIONS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2007

The director presents his report and financial statements for the year ended 31 December 2007

Principal activities

The principal activity of the company continued to be that of film and television production. Although there has been no activity in the period, the company is pursuing various options for the future. The director is fully supporting the company and will continue to do so for the foreseeable future, hence the financial statements have been prepared on the going concern basis.

Director

The following director has held office since 1 January 2007

T P Pigott-Smith

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary shares of £ 1 each	
	31 December 2007	1 January 2007
T P Pigott-Smith	1,000	1,000

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

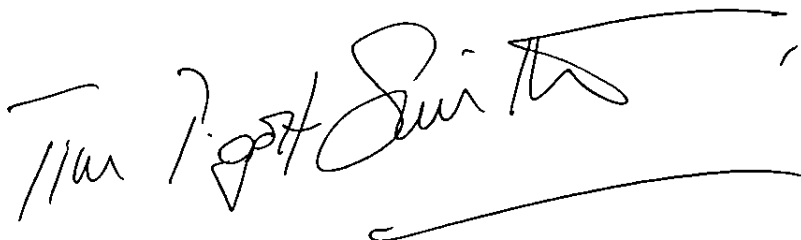
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

T P Pigott-Smith
Director



LANCER PRODUCTIONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	2007 £	2006 £
Administrative expenses		(1,371)	(964)
Operating loss	2	(1,371)	(964)
Interest payable and similar charges		(1)	-
Loss on ordinary activities before taxation		(1,372)	(964)
Tax on loss on ordinary activities	3	-	-
Loss for the year	7	(1,372)	(964)

LANCER PRODUCTIONS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	4		111		148
Current assets					
Cash at bank and in hand		15		-	
Creditors' amounts falling due within one year	5	(9,312)		(7,963)	
Net current liabilities			(9,297)		(7,963)
Total assets less current liabilities			(9,186)		(7,815)
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss account	7		(10,186)		(8,815)
Shareholders' funds			(9,186)		(7,815)

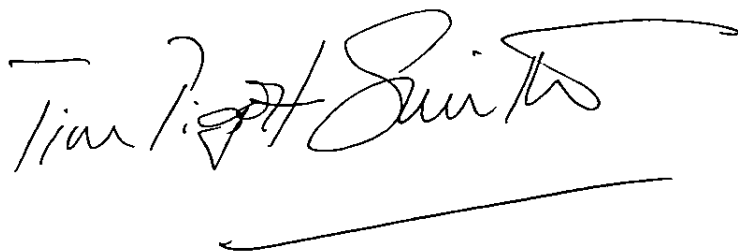
In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on

T P Pigott-Smith
Director



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

11 Accounting convention

1.2 Tangible fixed assets and depreciation

Office equipment	25% Reducing balance
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3 Taxation

4 Tangible fixed assets

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LANCER PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

5	Creditors amounts falling due within one year	2007	2006
		£	£
	Bank loans and overdrafts	-	10
	Other creditors	9,312	7,953
		<u>9,312</u>	<u>7,963</u>
6	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
7	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 January 2007		(8,814)
	Loss for the year		<u>(1,372)</u>
	Balance at 31 December 2007		<u>(10,186)</u>