# LANCER PRODUCTIONS LIMITED DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

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#### **COMPANY INFORMATION**

**Director** T P Pigott-Smith

Secretary C H Registrars Limited

Company number 3482619

Registered office 70 South Lambeth Road

London SW8 1RL

Accountants Dunbar & Co.

70 South Lambeth Road

London SW8 1RL

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# DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The director presents his report and financial statements for the year ended 31 December 2005.

#### **Principal activities**

The principal activity of the company continued to be that of film and television production.

#### Director

The following director has held office since 1 January 2005:

T P Pigott-Smith

#### **Director's interests**

The director's interest in the shares of the company was as stated below:

Ordinary shares of £ 1 each

31 December 2005

1 January 2005

T P Pigott-Smith

1,000

1.000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

T P Pigott-Smith

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Director

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# PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

	Notes	2005 £	2004 £
Administrative expenses		(1,328)	(1,106)
Operating loss	2	(1,328)	(1,106)
Interest payable and similar charges		-	(4)
Loss on ordinary activities before taxation		(1,328)	(1,110)
Tax on loss on ordinary activities	3	-	-
Loss on ordinary activities after taxation	7	(1,328)	(1,110)

# BALANCE SHEET AS AT 31 DECEMBER 2005

		2005	5	2004	ļ
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		197		263
Current assets Creditors: amounts falling due within					
one year	5	(7,048)		(5,786)	
Net current liabilities			(7,048)		(5,786)
Total assets less current liabilities			(6,851)		(5,523)
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss account	7		(7,851)		(6,523)
Shareholders' funds			(6,851)		(5,523)

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on

T P Pigott-Smith

Director

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment

25% Reducing balance

2	Operating loss	2005	2004
		£	£
	Operating loss is stated after charging:		
	Depreciation of tangible assets	66	88
		<u> </u>	

#### 3 Taxation

The company has estimated losses of £ 7,480 (2004: £ 6,177) available for carry forward against future trading profits.

#### 4 Tangible fixed assets

	Plant and machinery etc £
Cost	<del></del>
At 1 January 2005 & at 31 December 2005	1,109
Depreciation	
At 1 January 2005	846
Charge for the year	66
At 31 December 2005	912
Net book value	
At 31 December 2005	197
At 31 December 2004	263

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

5	Creditors: amounts falling due within one year	2005 £	2004 £
	Bank loans and overdrafts Other creditors	11 7,037	2 5,784
		7,048	5,786
6	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
7	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 January 2005		(6,523)
	Retained loss for the year		(1,328)
	Balance at 31 December 2005		(7,851)