

Registered Number 03481804

SOCRATES GATE LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Current assets			
Debtors		90,753	90,753
Cash at bank and in hand		1,833	-
		<u>92,586</u>	<u>90,753</u>
Creditors: amounts falling due within one year		(45,478)	(22,517)
Net current assets (liabilities)		<u>47,108</u>	<u>68,236</u>
Total assets less current liabilities		<u>47,108</u>	<u>68,236</u>
Total net assets (liabilities)		<u>47,108</u>	<u>68,236</u>
Capital and reserves			
Called up share capital	2	100,000	100,000
Profit and loss account		(52,892)	(31,764)
Shareholders' funds		<u>47,108</u>	<u>68,236</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

D R Cook, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting convention:

The financial statements have been prepared under the historical cost convention.

Deferred tax:

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies:

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Compliance with accounting standards:

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Other accounting policies

CONTROL:

The director is unable to identify the ultimate controlling party or any related party transactions.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100,000 Ordinary shares of £100 each	10,000,000	10,000,000

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