

Registered number – 03481804 (England and Wales)

SOCRATES GATE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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SOCRATES GATE LIMITED

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SOCRATES GATE LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2010

Registered number 3481804

	Notes	2010 £	2009 £
Current assets			
Debtors	4	104,425	50,452
Cash at bank and in hand		10,743	58,859
		<u>115,168</u>	<u>109,311</u>
Creditors amounts falling due within one year	5	(11,820)	(7,486)
Net current assets		<u>103,348</u>	<u>101,825</u>
Total assets less current liabilities		<u>103,348</u>	<u>101,825</u>
Net assets		<u>103,348</u>	<u>101,825</u>
Capital and reserves			
Called up share capital	6	100,000	100,000
Profit and loss account	7	3,348	1,825
Shareholders' funds		<u>103,348</u>	<u>101,825</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

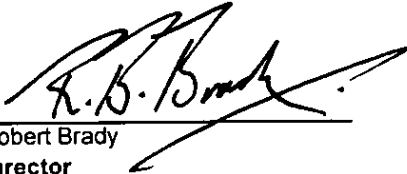
The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 for the year ended 31 December 2010

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 31st August 2011 and were signed on its behalf by


 Robert Brady
 Director

SOCRATES GATE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Operating loss	2010	2009
	£	£
This is stated after charging		
Foreign exchange differences	2,822	1,568
Directors' remuneration	-	-
3 Taxation	2010	2009
	£	£
UK corporation tax	708	1,595
4 Debtors	2010	2009
	£	£
Other debtors	104,425	50,452
	<u>104,425</u>	<u>50,452</u>
5 Creditors amounts falling due within one year	2010	2009
	£	£
Taxation and social security	625	873
Other creditors	11,195	6,613
	<u>11,820</u>	<u>7,486</u>

SOCRATES GATE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2010**

6 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£100 each	1,000	100,000	100,000

7 Statement of movement on profit and loss account

	2010 £
At 1 January 2010	1,825
Profit for the year	1,523
At 31 December 2010	3,348

8 Controlling party

The controlling parties are not known to the directors