

Abbreviated Accounts for the Year Ended 31 December 2013

for

Belson & Sykes Limited

Trading as

Jewellery Direct Supply

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

Belson & Sykes Limited
Trading as Jewellery Direct Supply

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

T E Belson
N A Sykes

SECRETARY:

N A Sykes

REGISTERED OFFICE:

c/o Westell Accountants
3 Bradfield Court Drayton Mill
Milton Road Drayton
Abingdon
Oxfordshire
OX14 4EF

REGISTERED NUMBER:

03481734 (England and Wales)

ACCOUNTANTS:

Westell
Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		551,961		553,523
CURRENT ASSETS					
Stocks		10,190		1,535	
Debtors		45,008		406,342	
Cash at bank and in hand		250		118,193	
		<u>55,448</u>		<u>526,070</u>	
CREDITORS					
Amounts falling due within one year		<u>487,805</u>		<u>784,092</u>	
NET CURRENT LIABILITIES			<u>(432,357)</u>		<u>(258,022)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,604		295,501
CREDITORS					
Amounts falling due after more than one year			<u>256,578</u>		<u>284,734</u>
NET (LIABILITIES)/ASSETS			<u>(136,974)</u>		<u>10,767</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(137,074)</u>		<u>10,667</u>
SHAREHOLDERS' FUNDS			<u>(136,974)</u>		<u>10,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Belson & Sykes Limited (Registered number: 03481734)
Trading as Jewellery Direct Supply

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2014 and were signed on its behalf by:

T E Belson - Director

N A Sykes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	604,986
Additions	1,278
At 31 December 2013	606,264
DEPRECIATION	
At 1 January 2013	51,463
Charge for year	2,840
At 31 December 2013	54,303
NET BOOK VALUE	
At 31 December 2013	551,961
At 31 December 2012	553,523

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary	£1	100	100

Belson & Sykes Limited
Trading as Jewellery Direct Supply

Report of the Accountants to the Directors of
Belson & Sykes Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell
Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.