

REGISTERED NUMBER: 03481734 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2006

for

Belson & Sykes Limited  
Trading as Jewellery Direct Supply

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Belson & Sykes Limited  
Trading as Jewellery Direct Supply

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

Belson & Sykes Limited  
Trading as Jewellery Direct Supply

Company Information  
for the Year Ended 31 December 2006

**DIRECTORS:**

T E Belson  
N A Sykes

**SECRETARY:**

N A Sykes

**REGISTERED OFFICE:**

c/o Westell Accountants  
3 Bradfield Court Drayton Mill  
Milton Road Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

**REGISTERED NUMBER:**

03481734 (England and Wales)

**ACCOUNTANTS:**

Westell  
Accountants  
3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

**Belson & Sykes Limited**  
**Trading as Jewellery Direct Supply**

**Abbreviated Balance Sheet**  
**31 December 2006**

		31 12 06		31.12 05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		12,367		3,275
<b>CURRENT ASSETS:</b>					
Stocks		27,531		-	
Debtors		103,685		3,756	
Cash at bank and in hand		72,151		-	
		203,367		3,756	
<b>CREDITORS: Amounts falling due within one year</b>		283,437		130,281	
<b>NET CURRENT LIABILITIES:</b>			(80,070)		(126,525)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£(67,703)		£(123,250)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			(67,803)		(123,350)
<b>SHAREHOLDERS' FUNDS:</b>			£(67,703)		£(123,250)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Belson & Sykes Limited  
Trading as Jewellery Direct Supply

Abbreviated Balance Sheet  
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on July 20th '07 and were signed on its behalf by

  
T E Belson - Director

  
N A Sykes - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - at varying rates on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2006	4,683
Additions	11,032
	<hr/>
At 31 December 2006	15,715
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2006	1,408
Charge for year	1,940
	<hr/>
At 31 December 2006	3,348
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2006	12,367
	<hr/>
At 31 December 2005	3,275
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 06 £	31 12 05 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Belson & Sykes Limited  
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Report of the Accountants to the Directors of  
Belson & Sykes Limited  
Trading as Jewellery Direct Supply

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Westell  
Accountants  
3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

Westell

Date 20/10/07